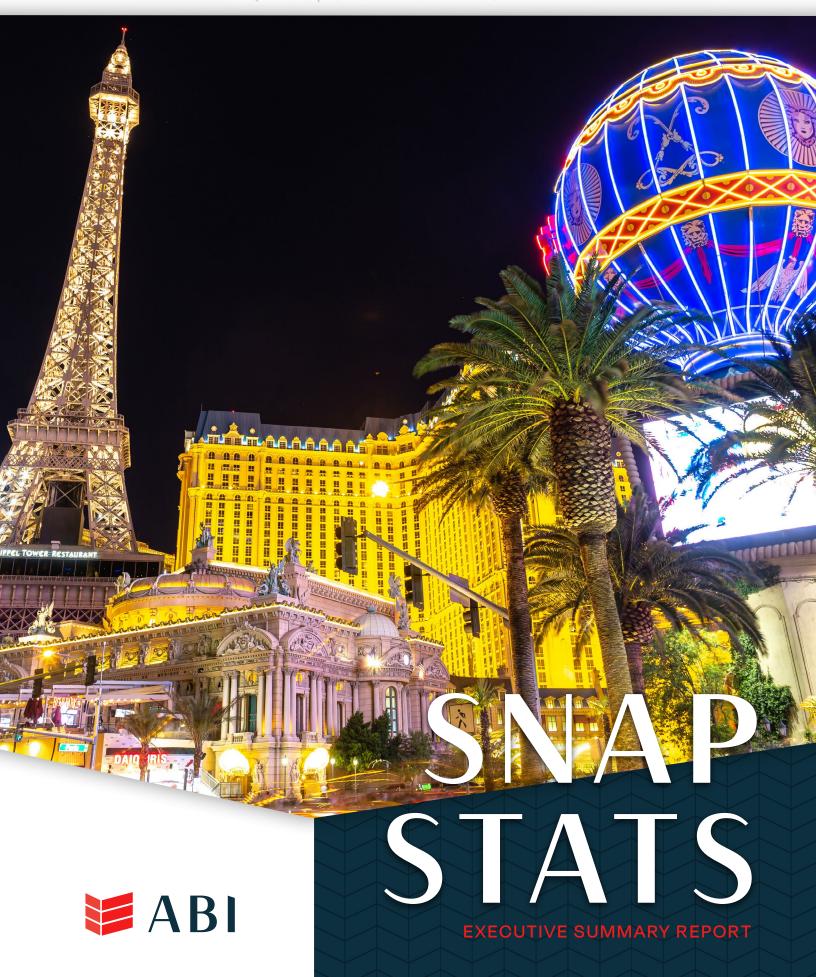
LAS VEGAS MSA | MULTIFAMILY

Q2 2025 | 10+ UNIT PROPERTIES OVERVIEW



LAS VEGAS MSA OVERVIEW (10+ UNIT PROPERTIES)



AVG RENT/ OCCUPANCY

Q2 2025	Q2 2024	% CHANGE
\$1,455	\$1,481	-\$26
Avg Rent y-o-y (All Units)		
95.1%	93.4%	+1.7%
Avg Occupancy Rate y-o-y		

NEW CONSTRUCTION (50+)**

Delivered

1,068 Units

Avg Absorption 354 Units / Month

Under Construction

8,218 Units

Planned Projects

8,178 Units

** Project: Figures based on when total projects are delivered

For additional market information, or if you would like a submarket report for your property, please contact us at: **contact@abimultifamily.com**



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SOURCES: ABI Research / Bureau of Labor Statistics / Census Bureau / Yardi Matrix / Vizzda / CoStar Group / RealPage