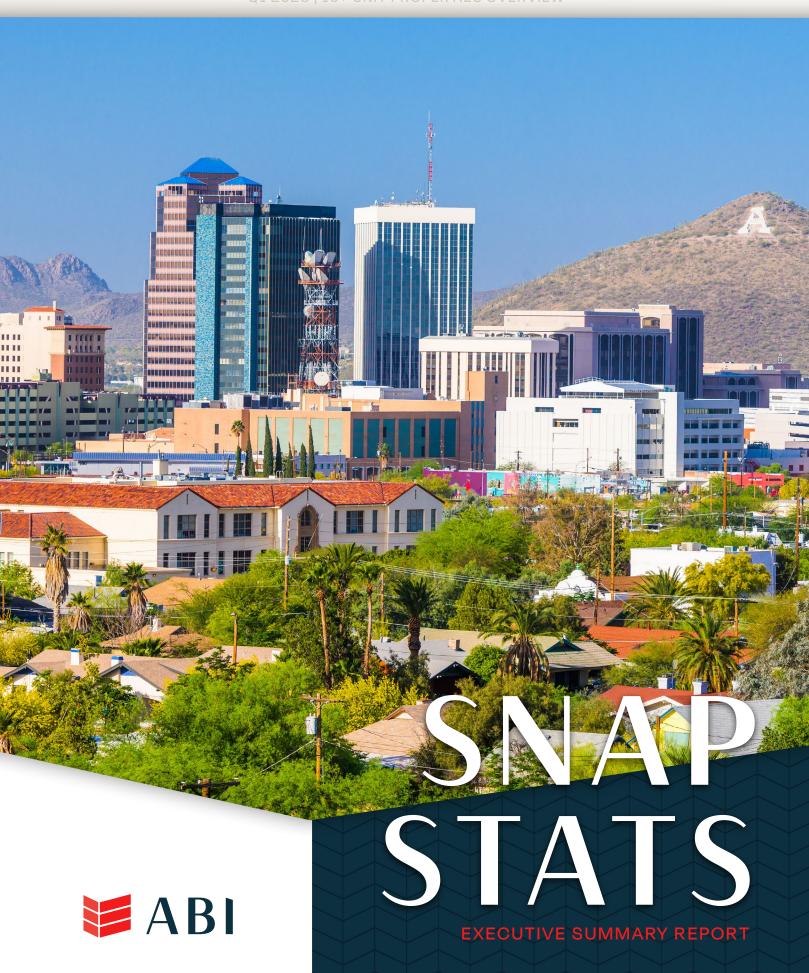
#### TUCSON MSA | MULTIFAMILY

Q1 2025 | 10+ UNIT PROPERTIES OVERVIEW



## **TUCSON MSA** OVERVIEW (10+ UNIT PROPERTIES)



\* Forecasted

## AVG RENT/ OCCUPANCY

Q1 2025	Q1 2024	% CHANGE
\$1,171	\$1,212	-\$41
Avg Rent y-o-y (All Units)		
94.0%	92.5%	+1.5%
Avg Occupancy Rate y-o-y		

### NEW CONSTRUCTION (50+)\*\*

#### **Delivered**

263 Units

**Avg Absorption** -68 Units / Month

## **Under Construction**

2,051 Units

#### **Planned Projects** 2,004 Units

\*\* Project: Figures based on when total projects are delivered

For additional market information, or if you would like a submarket report for your property, please contact us at: **contact@abimultifamily.com** 



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SOURCES: ABI Research / Bureau of Labor Statistics / Census Bureau / Yardi Matrix / Vizzda / CoStar Group / RealPage