



SNAP STATS

EXECUTIVE SUMMARY REPORT



SAN DIEGO MSA

OVERVIEW (10+ UNIT PROPERTIES)



Total Population
September 2024*

3,244,043



Unemployment Rate (%)
August 2024

5.0%



Median HH Income
September 2024*

\$105,076

GDP Per Capita
September 2024*

\$96,172



12-Month Transaction Volume
\$2.75B (Q3 2023) -5.3% y-o-y

\$2.60B

12-Month Price/Unit
\$393,638 (Q3 2023) -11.1% y-o-y

\$350,032

12-Month Cap Rate
4.3% (Q3 2023) +0.5% y-o-y

4.8%

AVG RENT/ OCCUPANCY

Q3 2024	Q3 2023	% CHANGE
\$2,820	\$2,861	-\$41
Avg Rent y-o-y (All Units)		
95.5%	96.3%	-0.8%
Avg Occupancy Rate y-o-y		

NEW CONSTRUCTION (50+) **

Delivered

1,037 Units

Avg Absorption

256 Units / Month

Under Construction

10,286 Units

Planned Projects

11,420 Units

** Project: Figures based on when total projects are delivered

* Forecasted

For additional market information, or if you would like a submarket report
for your property, please contact us at: **contact@abimultifamily.com**



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SOURCES: ABI Research / Bureau of Labor Statistics / Census Bureau /
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