



SNAP STATS

EXECUTIVE SUMMARY REPORT

SAN DIEGO MSA

OVERVIEW (10+ UNIT PROPERTIES)



Total Population
June 2024*

3,243,850



Unemployment Rate (%)
June 2024

4.5%

Employment Growth (%)
June 2024

0.6%



Median HH Income
June 2024*

\$104,012

GDP Per Capita
June 2024*

\$95,100



12-Month Transaction Volume
\$2.48B (Q2 2023) -22.5% y-o-y

\$1.92B

12-Month Price/Unit
\$381,765 (Q2 2023) -4.6% y-o-y

\$364,283

12-Month Cap Rate
4.2% (Q2 2023) +0.6% y-o-y

4.8%

AVG RENT/ OCCUPANCY

Q2 2024	Q2 2023	% CHANGE
\$2,810	\$2,831	-\$21
Avg Rent y-o-y (All Units)		
95.4%	96.5%	-1.1%
Avg Occupancy Rate y-o-y		

NEW CONSTRUCTION (50+) **

Delivered

1,234 Units

Avg Absorption

234 Units / Month

Under Construction

11,941 Units

Planned Projects

10,214 Units

** Project: Figures based on when total projects are delivered

* Forecasted

For additional market information, or if you would like a submarket report
for your property, please contact us at: **contact@abimultifamily.com**



ABI

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SOURCES: ABI Research / Bureau of Labor Statistics / Census Bureau /
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