







SNAP STATS

EXECUTIVE SUMMARY REPORT



TUCSON MSA

OVERVIEW (10+ UNIT PROPERTIES)

	Total Population <small>June 2024*</small>	1,066,924
	Unemployment Rate (%) <small>June 2024</small>	4.1%
	Employment Growth (%) <small>June 2024</small>	1.5%
	Median HH Income <small>June 2024*</small>	\$67,291
	GDP Per Capita <small>June 2024*</small>	\$55,620
	12-Month Transaction Volume <small>\$689M (Q2 2023) -52.9% y-o-y</small>	\$325M
	12-Month Price/Unit <small>\$210,835 (Q2 2023) +6.4% y-o-y</small>	\$224,297
	12-Month Cap Rate <small>4.6% (Q2 2023) +0.8% y-o-y</small>	5.4%

AVG RENT/ OCCUPANCY

Q2 2024	Q2 2023	% CHANGE
\$1,185	\$1,199	-\$14
<small>Avg Rent y-o-y (All Units)</small>		
92.6%	93.1%	-0.5%
<small>Avg Occupancy Rate y-o-y</small>		

NEW CONSTRUCTION (50+) **	
Delivered	Under Construction
0 Units	3,439 Units
Avg Absorption	Planned Projects
24 Units / Month	2,146 Units

** Project: Figures based on when total projects are delivered

* Forecasted

For additional market information, or if you would like a submarket report
for your property, please contact us at: **contact@abimultifamily.com**



ABI MULTIFAMILY

TUCSON OFFICE

3360 NORTH COUNTRY CLUB ROAD, TUCSON, AZ 85716

P: 520.265.1993

ABIMULTIFAMILY.COM

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SOURCES: ABI Research / Bureau of Labor Statistics / Census Bureau /
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