

SNAP STATS EXECUTIVE SUMMARY INFOGRAPHIC

LAS VEGAS MSA | MULTIFAMILY

Q1 2023 | 10+ Unit Properties Overview

Las Vegas MSA Overview (10+ Unit Properties)Total Population2,362,988Merch 2023''Q1 2023Q1 2022Unemployment Rate (%)6.1%March 2023''March 2023''Avg Rent y-o-y (All Units)Bmployment Growth (%)5.0%93.2%95.2%Median HH Income\$67,672Merch 2023''March 2023''New Construction (50+)**Delivered J Avg Absorption1,093 Units 8 Units / Property / MonthMarch 2023''*26.8% y-0*Merch 2023''*26.8% y-0*Merch 2023''*26.8% y-0*Merch 2023''*26.8% y-0*Merch 2023''*26.8% y-0*Merch 2023''*26.8% y-0*March 2023''*26.8% y-0*March 2023''*26.8% y-0*March 2023''*26.8% y-0*March 2023''*26.8% y-0*March 2023''*26.9% y-0*March 2024''*10.9% y-0*March 2025''*26.9% y-0*March 2026''*26.9% y-0*March 2027''*26.9% y-0*March 2028''*26.9% y-0*March 202						
Unemployment Rate (%) March 2023'6.1% Avg Rent y-o-y (All Units)Employment Growth (%) March 2023'5.0%Median HH Income March 2023'\$67,672 \$60,726Median HH Income March 2023'\$66,7672 \$60,726Median HH Income March 2023'\$60,726Merch 2023'\$60,726March 2023'\$60,726March 2023'\$137M \$1.108 (Q1 2022)Transaction Volume \$1.108 (Q1 2022)\$137M \$193,293Avg Price/Unit \$200,576 (Q1 2022)\$193,293 \$260,576 (Q1 2022)Avg Price/SF\$215.23Avg Price/SF\$215.23State State Sta	Total	Population				
March 2023*Avg Occupancy Rate y-o-yMedian HH Income March 2023*\$67,672March 2023*\$60,726March 2023*\$60,726March 2023*\$60,726March 2023*\$60,726March 2023*\$60,726March 2023*\$137MTransaction Volume \$110B (01 2022)\$137M\$109 (01 2022)\$76% y-o-yAvg Price/Unit \$200,576 (01 2022)\$193,293\$200,576 (01 2022)\$25.8% y-o-yAvg Price/SF\$215.23\$215.23\$,441 units		• • • • • • •	6.1%			
March 2023*New Construction (50+)**Total InventoryGDP Per Capita March 2023*\$60,726Delivered Avg Absorption100+ UnitsMarch 2023*Delivered Avg Absorption100+ Units205,472Transaction Volume \$1.10B (Q1 2022)\$76% y-o-y\$137MUnder Construction10-99 UnitsAvg Price/Unit \$200,576 (Q1 2022)\$193,2939,256 units23,674S260,576 (Q1 2022)\$25.8% y-o-yPlanned ProjectsTotal UnitsAvg Price/SF\$215.235,441 units229,146	• • • • • • • • • • • • • • • • • • •		5.0%			
Transaction Volume \$137M Under Construction 10-99 Units \$1.0B (Q1 2022) -87.6% y-o-y \$193,293 9,256 Units 23,674 \$260,576 (Q1 2022) -25.8% y-o-y Planned Projects Total Units Avg Price/SF \$215.23 5,441 Units 229,146	March 2023* GDP Per Capita					
Avg Price/SF \$215.23 5,441 Units 229,146	\$1.10B (Q1	1 2022) -87.6% y-o-y		Under Co	nstruction	10-99 Units
	\$260,576 (Avg F	(Q1 2022) -25.8% y-o-y Price/SF				

* Forecasted







Transaction Volume

\$80M (Q1 2022) -89.2% y-0-y



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For additional market information, or if you would like a submarket report for your property, please contact us at: contact@abimultifamily.com



Top Q1 2023 (100+) Sales by Price/Unit



Tribeca North North Las Vegas, 312 Units \$81,000,000 \$259,615/unit \$268.64/SF Built 2010





PHOENIX HEADQUARTERS

Las Vegas, 192 Units \$34,100,000 \$177,604/unit \$179,10/SF Built 1988

Bonanza Apartments Las Vegas, 148 Units \$13,320,000 \$90,000/unit \$136.33/SF Built 1975

Top Q1 2023 (10-99) Sales by Price/Unit

P: 602.714.1400



The Reserve at Andover Las Vegas, 57 Units \$8,625,000 \$151,316/unit \$183.12/SF Built 1985

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