



SNAP STATS

EXECUTIVE SUMMARY INFOGRAPHIC

SAN DIEGO MSA | MULTIFAMILY

Q1 2023 | 10+ Unit Properties Overview

San Diego MSA Overview (10+ Unit Properties)

Total Population **3,291,895**

March 2023*

Unemployment Rate (%) **3.7%**

March 2023*

Employment Growth (%) **3.3%**

March 2023*

Median HH Income **\$97,919**

March 2023*

GDP Per Capita **\$83,820**

March 2023*

Transaction Volume **\$337M**

\$1.13B (Q1 2022) -70.1% y-o-y

Avg Price/Unit **\$280,507**

\$423,891 (Q1 2022) -33.8% y-o-y

Avg Price/SF **\$346.12**

\$522.31 (Q1 2022) -33.7% y-o-y

* Forecasted

AVG Rent/Occupancy (50+ Unit Properties)

Q1 2023	Q1 2022	Increase / Decrease
\$2,686	\$2,517	\$169
Avg Rent y-o-y (All Units)		
96.9%	97.7%	-0.8%
Avg Occupancy Rate y-o-y		

New Construction (50+)**

Delivered | Avg Absorption
333 Units | 12 Units / Property / Month

Under Construction
8,379 Units

Planned Projects
13,829 Units

Total Inventory

100+ Units
198,178

10-99 Units
123,323

Total Units
321,501

** Project: Figures based on when total projects are delivered

Q1 2023 Sales Stats

100+ Units

\$205M

\$868M (Q1 2022)
-76.4% y-o-y

Transaction Volume

\$132M

\$257M (Q1 2022)
-48.6% y-o-y

10-99 Units

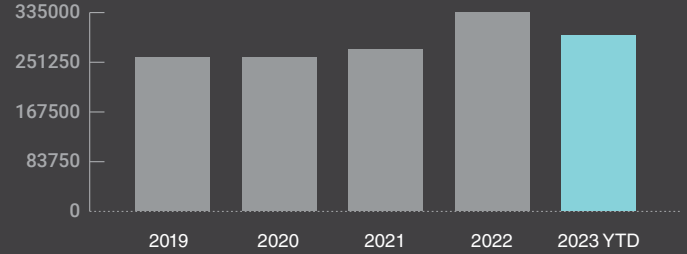
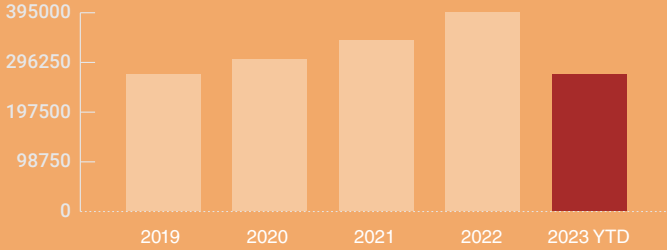
100+ Units

Avg Sales Price Per Unit

10-99 Units

\$271,220 \$453,249 (Q1 2022) -40.2% y-o-y

\$296,206 \$347,816 (Q1 2022) -14.8% y-o-y



\$315.16

\$542.24 (Q1 2022) -41.9% y-o-y

Avg Price/SF

\$408.18

\$464.62 (Q1 2022) -12.1% y-o-y



1979

2003 (Q1 2022)

Avg Year Built

1962 (Q1 2022)

1973

Top Q1 2023 (100+) Sales by Price/Unit

Top Q1 2023 (10-99) Sales by Price/Unit



Barclay Square
San Diego, 270 Units
\$91,561,784
\$339,118/unit
\$306.41/SF
Built 1968



1760 Diamond Street
San Diego, 10 Units
\$7,350,000
\$735,000/unit
\$643.61/SF
Built 1968



Village Glen
San Diego, 250 Units
\$72,438,216
\$289,753/unit
\$347.34/SF
Built 1973



Carlsbad Village
Carlsbad, 11 Units
\$6,200,000
\$563,636/unit
\$622.49/SF
Built 1964



Ballpark Place
San Diego, 100 Units
\$21,000,000
\$210,000/unit
\$437.77/SF
Built 1988



Mayfair
San Diego, 24 Units
\$9,730,000
\$405,417/unit
\$819.02/SF
Built 1925

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