

SNAP STATS

EXECUTIVE SUMMARY INFOGRAPHIC

PHOENIX MSA | MULTIFAMILY

Q2 2022 | 10+ Unit Properties Overview

Phoenix MSA Overview (10+ Unit Properties)

Total Population **4,948,203**
2019 ACS 1-Year Estimates

Unemployment Rate (%) **2.9%**
as of May 2022

Employment Growth (%) **3.7%**
as of May 2022

Median HH Income **\$67,068**
2020 ACS 5-Year Estimate

Per Capita Income **\$34,378**
2020 ACS 5-Year Estimate

Transaction Volume **\$5.68B**
\$3.66B (Q2 2021) +55.2% y-o-y

Avg Price/Unit **\$343,653**
\$214,168 (Q2 2021) +60.5% y-o-y

Avg Price/SF **\$401.49**
\$273.55 (Q2 2021) +46.8% y-o-y

AVG Rent/Occupancy (10+ Unit Properties)

Q2 2022	Q2 2021	Increase / Decrease
\$1,701 <small>Avg Rent y-o-y (All Units)</small>	\$1,421	+\$280
95.3% <small>Avg Occupancy Rate y-o-y</small>	96.4%	-1.1%

New Construction (50+)*

Delivered | Avg Absorption
3,274 Units | 12 Units / Property / Month

Under Construction
36,417 Units

Planned Projects
29,263 Units

Total Inventory

50+ Units
336,361

10-49 Units
32,636

Total Units
368,997

* Project: Figures based on when total projects are delivered.

Q2 2022 Sales Stats

100+ Units

\$5.13B

\$3.25B (Q2 2021)
+57.7% y-o-y

Transaction Volume

\$558M

\$412M (Q2 2021)
+35.5% y-o-y

10-99 Units

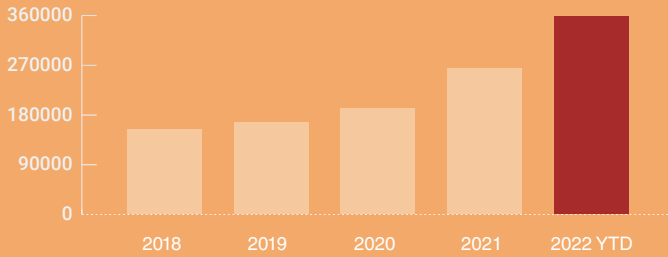
100+ Units

Avg Sales Price Per Unit

10-99 Units

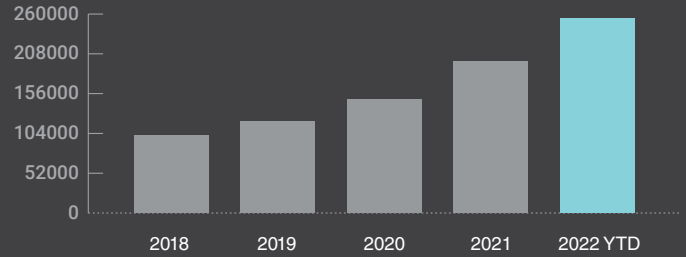
\$357,222

\$219,742 (Q2 2021)
+62.6% y-o-y



\$254,707

\$178,420 (Q2 2021)
+42.8% y-o-y



\$415.58

\$280.59 (Q2 2021)
+48.1% y-o-y

Avg Price/SF

\$305.00

\$227.75 (Q2 2021)
+33.9% y-o-y



1993

Avg Year Built

1973

1993
(Q2 2021)

1973
(Q2 2021)

Top Q2 2022 (100+) Sales by Price/Unit

Top Q2 2022 (10-99) Sales by Price/Unit



Gramercy Scottsdale
Scottsdale, 160 Units
\$121,000,000
\$756,250/unit
\$625.71/SF
Built 2021



Farmer Avenue Lofts (18 of 18)
Tempe, 18 Units
\$13,100,000
\$727,778/unit
\$288.53/SF
Built 2008



The Moderne
Scottsdale, 367 Units
\$260,000,000
\$708,447/unit
\$739.40/SF
Built 2015



Park Central Luxury Townhomes
Phoenix, 56 Units
\$33,500,000
\$598,214/unit
\$325.12/SF
Built 2020



Liv North Scottsdale
Scottsdale, 240 Units
\$145,000,000
\$604,167/unit
\$603.21/SF
Built 2014



Fleetwood Apartments
Tempe, 96 Units
\$47,500,000
\$494,792/unit
\$425.91/SF
Built 2007

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