



View our interactive construction pipeline at: abimf.com/report/tucson-construction-pipeline

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TOTAL UNIT INVENTORY

 5+ UNIT PROPERTIES: **87,075**

 50+ UNIT PROPERTIES: **69,211**
YE 2021 Sales Stats

50+ Units

\$1.69B

 \$1.04B (YE 2020)
 +62.7% y-o-y

 Q4 2021 **\$929M**
Transaction Volume
\$168M

 \$129M (YE 2020)
 +30.2% y-o-y

 Q4 2021 **\$53M**

5-49 Units

50+ Units

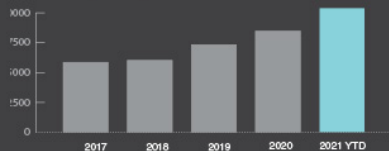
\$170,922

 \$121,718 (YE 2020)
 +40.4% y-o-y

Avg Sales Price Per Unit

5-49 Units

\$93,279

 \$76,351 (YE 2020)
 +22.2% y-o-y

\$207.61

 \$162.71 (YE 2020)
 +27.6% y-o-y

Avg Price/SF
\$143.55

 \$110.87 (YE 2020)
 +29.5% y-o-y

1986

 1986
 (YE 2020)

Avg Year Built
1962

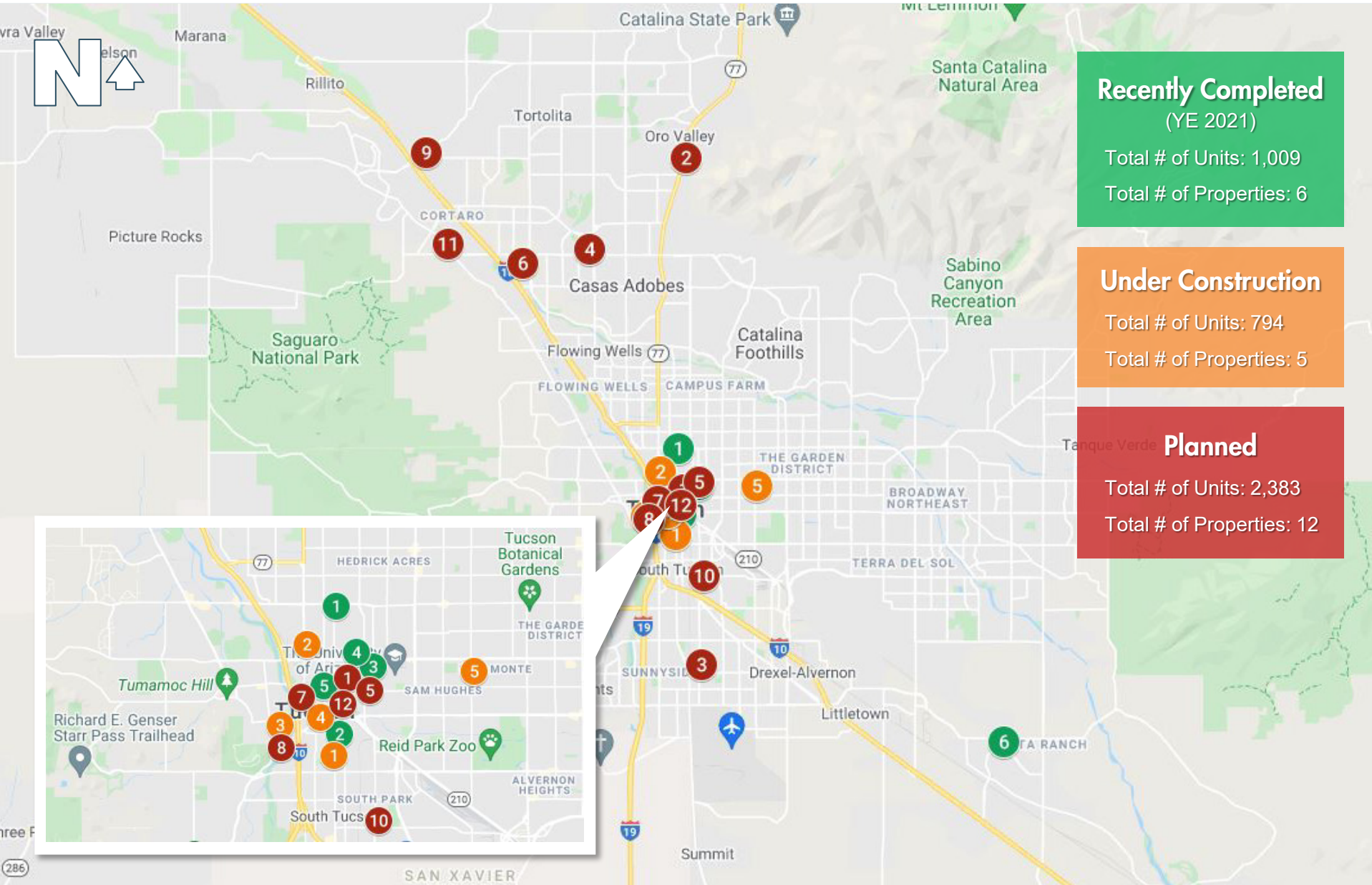
 1968
 (YE 2020)

50+ UNIT PROPERTIES | YE 2021 TRANSACTIONS BY YEAR BUILT

	Avg Price/Unit	Avg Price/SF	# of Transactions
2010+	\$384K	\$318	5
2000-09	\$226K	\$239	9
1990-99	\$183K	\$178	3
1980-89	\$146K	\$206	22
Pre-1980	\$112K	\$141	19

5-49 UNIT PROPERTIES | YE 2021 TRANSACTIONS BY YEAR BUILT

	Avg Price/Unit	Avg Price/SF	# of Transactions
2010+	\$173K	\$140	2
2000-09	\$150K	\$106	1
1990-99	\$267K	\$250	5
1980-89	\$72K	\$125	17
Pre-1980	\$81K	\$132	110



RECENTLY COMPLETED (50+ UNIT PROPERTIES)

Property Name	Address	Units	Completion Date	Developer
1 Alborada	250 East Grant Road	64	7/31/2021	La Frontera Center
2 Gallery on Fifth, The	127 South 5th Avenue	96	9/30/2021	Rulney, Ross
3 Parker, The	947 North Park Avenue	130	8/15/2021	Dinerstein Companies
4 Hub Park Avenue	1055 North Park Avenue	152	8/19/2021	Core Spaces
5 Union on 6th, The	316 East 6th Street	255	8/19/2021	Greystar
6 Encantada Rita Ranch	9300 East Valencia Road	312	9/1/2021	HSL Properties
RECENTLY COMPLETED (2021)		1,009		

UNDER CONSTRUCTION (50+ UNIT PROPERTIES)

Property Name	Address	Units	Permit Date	Developer
1 Flash, The	834 South 6th Avenue	52	5/1/2020	Central Barrio Development
2 Gateway	338 West Drachman Street	120	8/22/2021	La Frontera Center
3 Monier	160 South Avenida del Convento	122	5/22/2019	Gadsden Company, The
4 Flin, The	110 South Church Avenue	245	6/27/2019	HSL Properties
5 Benedictine, The	800 North Country Club Road	255	3/6/2020	Rulney, Ross
TOTAL UNDER CONSTRUCTION		794		

PLANNED (50+ UNIT PROPERTIES)

Property Name	Address	Units	Status	Developer
1 Trinity, The	400 East University Blvd	58	Planned	R + R Develop
2 Oro Valley Villas	East Linda Vista Blvd & North Oracle Road	64	Planned	Aerie Development
3 Rio Mercado	5489 South Park Avenue	107	Planned	Moore, Gregory Eric
4 Uptown	7395 North La Cholla Blvd	125	Planned	Bourn Companies
5 Hub V, The	1001 North Park Avenue	161	Planned	Core Spaces
6 Alexander, The	3915 West Aerie Drive	209	Planned	Sears Financial
7 Granada Avenue Hotel Redevelopment	475 North Granada Avenue	210	Planned	Sterling Real Estate Partners
8 Bautista, The	West Cushing Street & South Linda Avenue	253	Planned	Gadsden Company, The
9 Marana Encantada	West Linda Vista Blvd & West Twin Peaks Road	285	Planned	HSL Properties
10 Cabana Bridges	1102 East 36th Street	288	Planned	Greenlight Communities
11 Place at Silverbell Gateway, The	7430 North Silverbell Road	300	Planned	MC Companies
12 Opus on 4th	213 North 4th Avenue	323	Planned	Opus Group, The
TOTAL PLANNED		2,383		

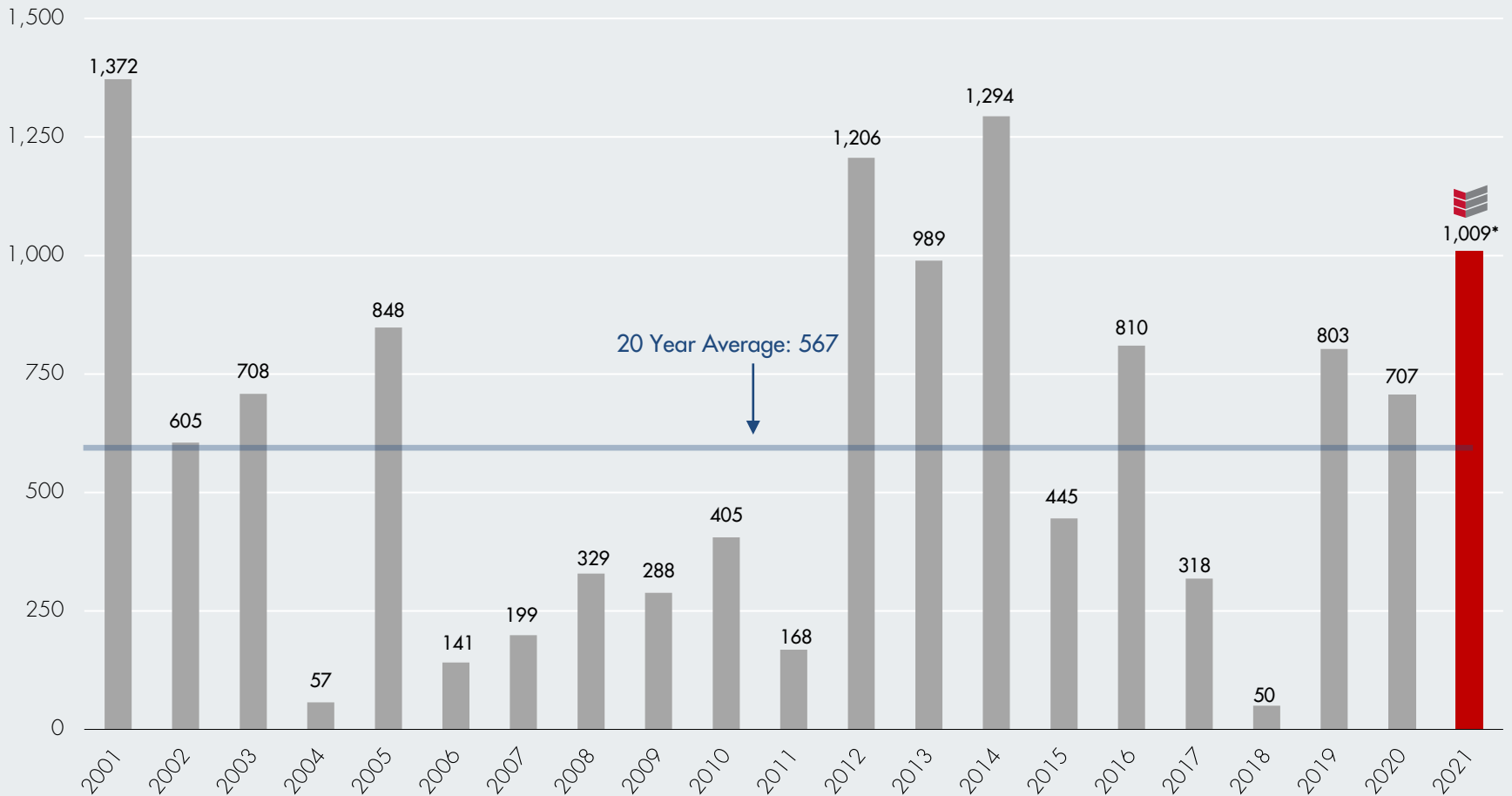
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PRE-LEASE ABSORPTION RATE
20
Units/Property/Month (Avg)


* Project Units Delivered (YTD)

Based on when total projects are delivered, not as individual buildings/units are delivered



Leading Multifamily Brokerage Team in the Western US

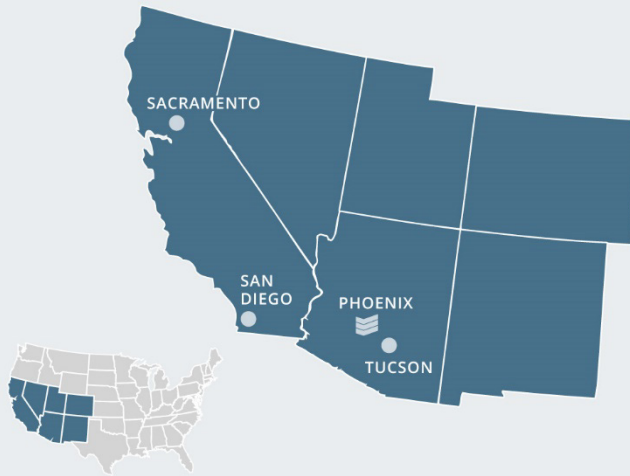
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SEASONED ADVISORS WITH REGIONAL INSIGHT

COLLABORATION & COOPERATION

Apartment Brokerage & Advisory Firm

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