









View our interactive construction pipeline map at: abimf.com/report/phoenix-construction-pipeline

JOHN KOBIEROWSKI | ALON SHNITZER | RUE BAX | EDDIE CHANG | DOUG LAZOVICK | JACK HANNUM | CHUCK LABENZ | BRAD PICKERING | PATRICK BURCH | MICHAEL BURKE MITCHELL DRAKE | JOHN FERNBACH | DALLIN HAMMOND | JOHN KLOCEK | ROYCE MUNROE | RYAN SMITH | ANDREW ARAMBULA | CARSON GRIESEMER | TOM PALESTINA | NICHOLAS ZERMENO



TOTAL UNIT INVENTORY 10+ UNIT PROPERTIES: 346,229 50+ UNIT PROPERTIES: 321,926 Q1 2021 Sales Stats 100+ Units **Transaction Volume** \$187M (Q1 2020) +60.6% y-o-y +20.3% y-o-y 100+ Units Avg Sales Price Per Unit \$163,113 \$143,126 (Q1 2020) +14.0% y-o-y \$188,844 (Q1 2020) +14.7% y-o-y Avg Price/SF \$167.34 (Q1 2020) 1991 Avg Year Built 1997 (Q1 2020) (Q1 2020)

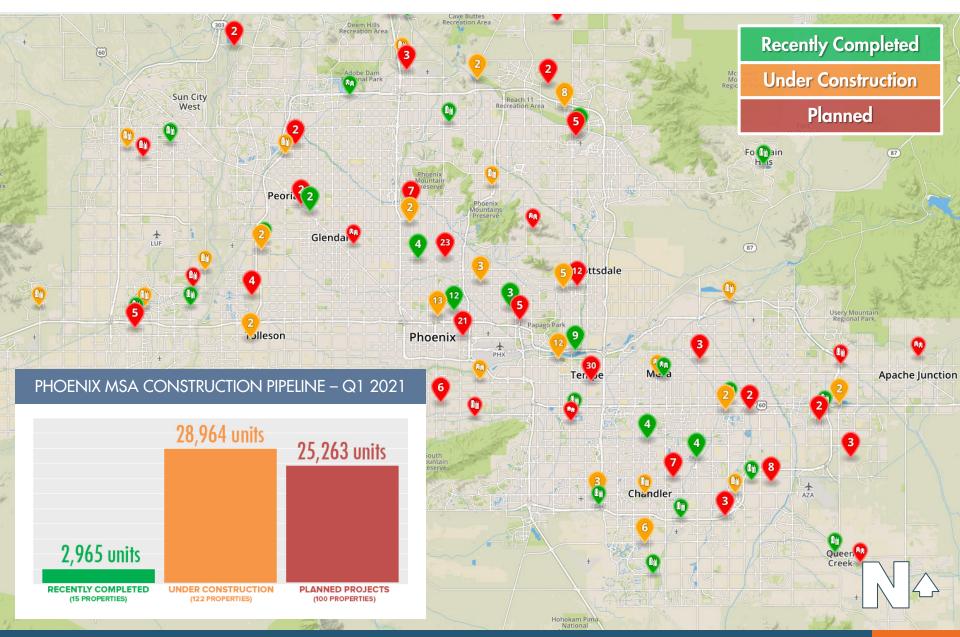
100+ UNIT PROPERTIES | Q1 2021 TRANSACTIONS BY YEAR BUILT

	Avg Price/Unit	Avg Price/SF	# of Transactions	
2010+	\$301K	\$303	6	
2000-09	\$246K	\$261	8	
1990-99	\$21 <i>7</i> K	\$251	2	
1980-89	\$180K	\$238	11	
Pre-1980	\$151K	\$244	10	

10-99 UNIT PROPERTIES | Q1 2021 TRANSACTIONS BY YEAR BUILT

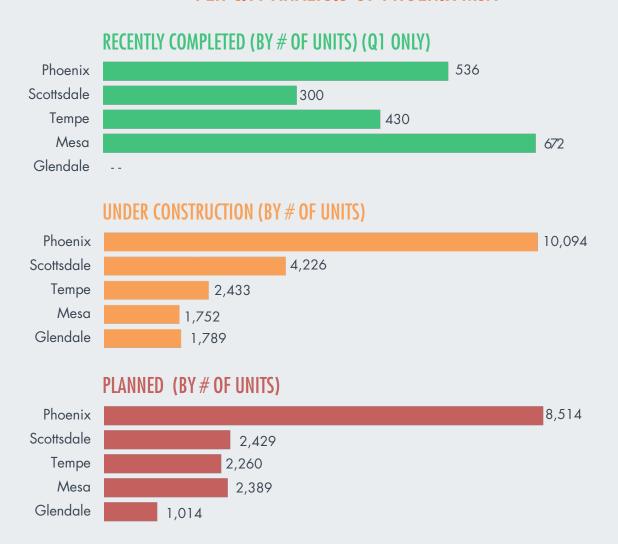
	Avg Price/Unit	Avg Price/SF	# of Transactions	
2010+	\$373K	\$266	2	
2000-09	\$255K	\$213	2	
1990-99	\$120K	\$129	2	
1980-89	\$122K	\$152	14	
Pre-1980	\$152K	\$206	30	







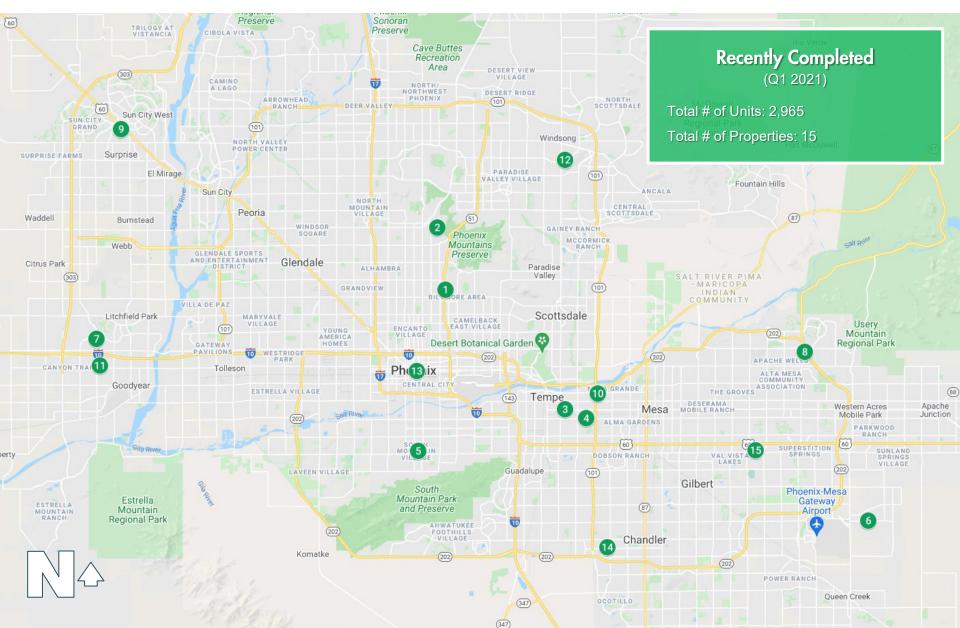
PER CITY ANALYSIS OF PHOENIX MSA



TOTAL UNIT INVENTORY PER CITY 50 + Unit Properties PHOENIX 142,604 SCOTTSDALE 28,631 TEMPE 37,135 MESA 39,693 **GLENDALE** 24,473

^{*} Project Units Delivered. Based on when total projects are delivered, not as individual buildings/units are delivered



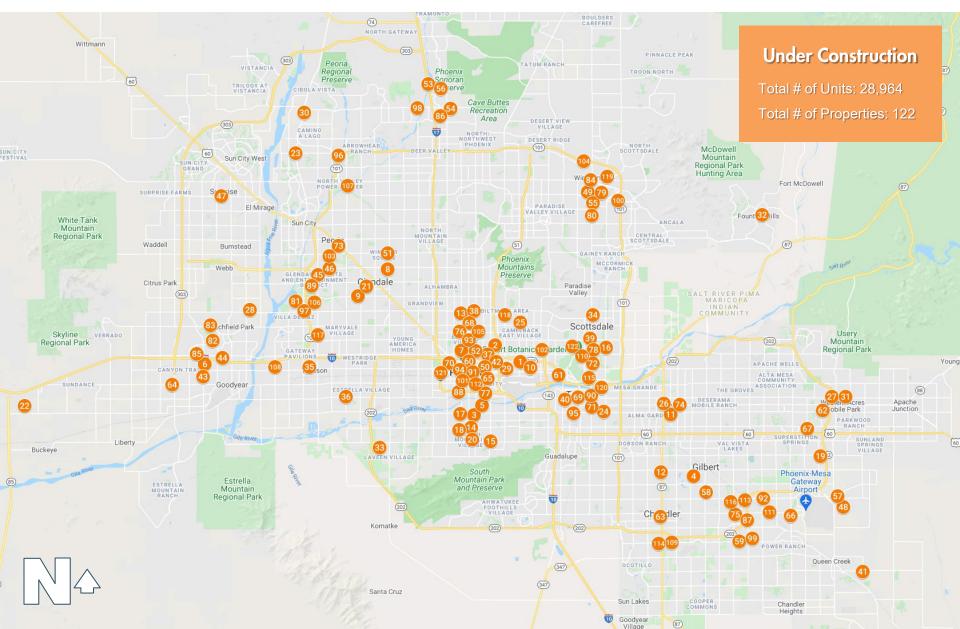




RECENTLY COMPLETED (50+ UNIT PROPERTIES)

Property Name	Address	Units	Completion Date	Developer
1 Novella at Biltmore	5455 North 18th Street	51	3/26/2021	True Craft Residential
2 Dunlap Pointe	1429 East Dunlap Avenue	55	3/19/2021	Native American Connections
3 Array	1100 East Apache Blvd	64	1/22/2021	Gilbane Development Company
4 V on Broadway	1890 South Country Club Way	90	2/26/2021	Virtua Partners
5 South Summit Estates	225 East Jesse Owens Pkwy	98	2/12/2021	JES Holdings
6 BB Living at Eastmark	5150 South Inspirian Pkwy	132	1/8/2021	Blank Property Group
7 Village at Harvard Crossing	15550 West Harvard Street	184	1/4/2021	Milhaupt, Michael
8 Springs at Red Mountain	2639 North Power Road	192	3/19/2021	Continental Properties
9 Christopher Todd Communities on Mountain View	14155 West Mountain View Blvd	217	2/5/2021	Christopher Todd Properties
10 Broadstone Rio Salado	2325 East Rio Salado Pkwy	276	1/8/2021	Alliance Residential Company
11 Christopher Todd Communities at Estrella Commons	15385 West Fillmore Street	286	2/16/2021	Christopher Todd Properties
12 Vitri	15125 North Scottsdale Road	300	2/15/2021	Lennar Multifamily Communities
13 Ryan, The	188 East Jefferson Street	332	1/4/2021	StreetLights Residential
14 District at Chandler, The	2222 West Frye Road	340	1/4/2021	F&B Capital
15 San Villante	4760 East Baseline Road	348	1/4/2021	Mark-Taylor
RECENTLY COMPLETED (Q1 ONLY)		2,965		
2021 COMPLETED		2,965		







Property Name	Address	Units	Permit Date	Developer
1 Red Mountain Place	913 North 32nd Street	50	7/1/2020	G.A. Haan Development
2 Stepping Stones Place Phase II	1311 North 14th Street	50	2/12/2020	Native American Connections
3 Roeser Village Senior Phase II	454 East Roeser Road	50	3/9/2020	Foundation for Senior Living
4 Enclave at Madera Parc	336 South Madera Park Drive	51	1/11/2021	American Homes 4 Rent
5 Newsom Village	4020 South 9th Street	60	3/15/2021	UMOM New Day Centers
6 Curve at Estrella Commons	SEC North Estrella Pkwy & West Roosevelt Street	64	11/2/2020	JEN Partners
7 Eco Phx	301 West Roosevelt Street	70	5/1/2020	Habitat Metro
8 Townhomes at Manistee Ranch	7959 North 53rd Avenue	71	1/15/2021	Virtua Partners
9 Bethany Crossing	North 69th Avenue & West Bethany Home Road	72	9/1/2020	UMOM New Day Centers
10 New Frontier	425 North 36th Street	72	6/1/2020	Yes Housing
11 Residences on First	59 West 1st Avenue	72	12/7/2020	Urban Development Partners
12 Desert Jewel Phase III	2800 North Arizona Avenue	72	10/19/2020	Verma, Avtar C.
13 Acacia Heights	615 West Pierson Street	78	3/1/2020	Foundation for Senior Living
14 Mirabella Senior	5609 South Central Avenue	80	3/16/2020	Bethel Development
15 Proximity 16th St	7500 South 16th Street	85	9/2/2019	Avenue North
16 Cabana on Hayden	2240 North Hayden Road	89	4/6/2020	Greenlight Communities
17 Avalon Villas	825 West Broadway Road	94	10/5/2020	Atlantic Development & Investments
18 Lynne Village	6055 South 11th Avenue	96	8/31/2020	Commonwealth Companies, The
19 Avilla Enclave	8433 East Guadalupe Road	96	5/1/2020	NexMetro Communities
20 South Summit Estates	225 East Jesse Owens Pkwy	98	1/31/2020	JES Holdings



Property Name	Address	Units	Permit Date	Developer
21 Libertad Glendale	6529 West Ocotillo Road	108	12/2/2019	The Vecino Group
22 Reserve at Westpark, The	25931 West Elwood Street	116	6/1/2019	Atlantic Development & Investments
23 Avilla Lago	10310 West Beardsley Road	120	6/1/2020	NexMetro Communities
24 Park Place Tempe Phase II	1317 South Terrace Road	121	9/7/2020	Park 7 Group
25 Common, The	4225 North 32nd Street	130	3/10/2021	Phoenix Rising Investments
26 Vivo Mesa	250 West Main Street	131	7/1/2020	Vivo Living
27 Peralta Vista	NWC North Ellsworth Road & East University Drive	135	3/1/2021	Isola Homes
28 Arise Litchfield Park	5110 North 129th Avenue	135	4/1/2020	Family Development
29 Imperial	919 North 20th Street	140	4/22/2020	Defer Gain
30 Grandstone at Sunrise	24701 North Lake Pleasant Pkwy	140	5/1/2020	Watermark Residential
31 Christopher Todd Communities on Ellsworth	SWC North Ellsworth Road & East University Drive	145	8/3/2020	Taylor Morrison
32 Havenly, The	16550 East Avenue of the Fountains	147	12/14/2020	Keystone Homes
33 South 59th Ave & W South Mountain Ave	SEC South 59th Ave & W South Mountain Ave	147	12/1/2020	Newport Pacific Land
34 Gramercy Scottsdale	4735 North Scottsdale Road	160	12/16/2019	High Street Residential
35 Desert View	600 North 96th Avenue	160	2/1/2018	Verma, Avtar C.
36 Avilla Magnolia	NWC South 75th Avenue & W Lower Buckeye Rd	162	10/1/2020	NexMetro Communities
37 Broadstone Portland	332 East Portland Street	162	4/6/2020	Alliance Residential Company
38 One Camelback	1 East Camelback Road	163	4/1/2019	Stellar Residential
39 2040 - 2060 North Scottsdale Road	2040 North Scottsdale Road	170	11/2/2020	Mack Real Estate Group
40 Hudson on Farmer	707 South Farmer Avenue	171	1/6/2020	Urban Development Partners



Property Name	Address	Units	Permit Date	Developer
41 EVR Spur Cross	22557 East Forever Way	174	1/21/2021	El Dorado Holdings
42 Soluna	950 North 19th Street	177	7/1/2020	Gorman & Company
43 Bungalows on Estrella, The	15545 West Hudson Way	183	8/1/2019	Cavan Companies
44 Mera Goodyear	1375 North 145th Avenue	188	11/2/2020	Sparrow Partners
45 Mera Westgate	7460 North Zanjero Blvd	189	11/2/2020	Sparrow Partners
46 Bungalows at Westgate	7403 North 91st Avenue	193	11/16/2020	Cavan Companies
47 Mera City Center	15510 North La Cometa Avenue	193	2/1/2020	Sparrow Partners
48 Cadence Gateway	9410 East Cadence Pkwy	197	2/1/2021	GTIS Partners
49 LCG Kierland	7111 East Tierra Buena Lane	202	11/9/2020	Leon Capital Group
50 Link PHX Phase II, The	330 East Pierce Street	204	2/17/2020	CA Ventures
51 Village at Olive Marketplace	5201 West Olive Avenue	208	5/1/2020	Empire Group, The
52 City Center on the Park	1314 North 3rd Street	209	7/27/2020	Transwestern
53 Avilla Canyon	27701 North Black Canyon Hwy	211	12/7/2020	NexMetro Communities
54 Elux at Norterra	1717 West Happy Valley Road	212	2/3/2020	Harvard Investments
55 Optima Kierland Phase II	7160 East Kierland Blvd	213	4/2/2019	Optima
56 Kalon	25300 North 22nd Lane	215	3/1/2020	P.B. Bell Companies, The
57 Premiere at Eastmark, The	9410 East Ray Road	216	7/12/2019	PCS Development
58 Wyatt by Watermark, The	1233 South Gilbert Road	216	10/5/2020	Watermark Residential
59 BB Living at Val Vista	3936 South Decatur Drive	217	7/22/2019	Blank Property Group
60 Derby, The	800 North 2nd Street	222	3/15/2017	Acento Real Estate Partners



Property Name	Address	Units	Permit Date	Developer
61 Banyan Washington	5321 East Washington Street	223	1/18/2021	Banyan Residential
62 Solstice of Mesa, The	307 South Hawes Road	237	5/20/2020	Dominium
63 DC Heights	201 West Commonwealth Avenue	237	1/4/2021	Chason Affinity Companies
64 Hillstone Residences at Canyon Trails	NWC South 173rd Avenue & West Yuma Road	240	2/1/2021	Hillstone Homes
65 St. Ambrose	220 North 12th Street	241	10/5/2020	Defer Gain
66 Cabana Power	6151 South Power Road	244	9/1/2020	Greenlight Communities
67 Hampton East Phase II & III	9740 East Hampton Avenue	248	8/3/2020	Crismon Development
68 Aura Central	3883 North Central Avenue	251	4/9/2020	Trinsic Residential Group
69 Atmosphere	707 South Forest Avenue	252	2/3/2020	Trinitas Ventures
70 Aspire Fillmore	601 North 3rd Avenue	256	12/2/2019	Empire Group, The
71 Canvas	1028 East Orange Street	263	12/16/2019	Toll Brothers Apartment Living
72 Broadstone McDowell	7025 East McDowell Road	274	12/1/2020	Alliance Residential Company
73 Parc Roundtree Ranch	9201 North 83rd Avenue	275	10/1/2019	Evergreen Development
74 Grove on Main, The	435 East Main Street	275	9/3/2019	City Creek Reserve
75 Springs at Cooley Station	4210 East Williams Field Road	276	10/1/2020	Continental Properties
76 Millennium at Park Central	NWC West Catalina Drive & North Central Avenue	278	10/1/2020	Dinerstein Companies
77 Battery, The	318 East Buchanan Street	278	10/1/2019	JMA Ventures
78 Alexan Scottsdale	2001 North Scottsdale Road	282	11/2/2020	Trammell Crow Residential
79 Scottsdale Grand, The	15501 North Dial Blvd	285	5/15/2019	Kaplan Companies
80 Manor Scottsdale, The	13220 North Scottsdale Road	286	11/9/2020	Related Group



				Permit Date	Developer
81 Cabana on	99th	10000 West Missouri Avenue	286	10/19/2020	Greenlight Communities
82 Cabana on	Encanto	2323 North 150th Drive	286	10/1/2020	Greenlight Communities
83 Aviva Good	lyear	4195 North Falcon Drive	288	11/2/2020	Housing Trust Group
84 LMC Kierla	nd	15825 North 71st Street	290	9/1/2020	Lennar Multifamily Communities
85 Grayson Pla	ace	1499 North 159th Avenue	296	1/13/2020	P.B. Bell Companies, The
86 Springs at [Deer Valley	24025 North 23rd Avenue	296	5/1/2020	Continental Properties
87 Elevation S	an Tan	2045 East Boston Street	297	7/8/2019	Vedura Residential
88 Alta Wareh	ouse	600 West Grant Street	300	3/2/2021	Wood Partners
89 Zanjero		SWC North 91st Avenue & North Zanjero Blvd	310	2/12/2021	Fore Property Company
90 Novus Plac	e	East 6th Street & South Packard Drive	318	10/1/2020	Catellus
91 Kenect Pho	penix	355 North Central Avenue	320	5/1/2019	Akara Partners
92 Tyler at Ag	ritopia, The	3150 East Ray Road	320	4/1/2020	StreetLights Residential
93 Haverly, Th	e	33 East Thomas Road	323	1/4/2021	Toll Brothers Apartment Living
94 Rey, The		400 North 2nd Avenue	323	4/6/2020	Fore Property Company
95 Parc Broad	way	711 West Broadway Road	324	10/19/2020	Evergreen Development
96 Escape at A	rrowhead	7951 West Beardsley Road	324	10/1/2019	Embrey Partners
97 Bungalows	at Camelback, The	SEC North 99th Avenue & West Camelback Road	325	10/5/2020	Cavan Companies
98 Residences	at Happy Valley	NWC North 35th Avenue & West Happy Valley Road	325	9/21/2020	Hines Interests
99 Acero Val V	/ista	1500 East Melrose Street	328	1/4/2021	LeSueur Investments
100 Alta Raintro	ee	8688 East Raintree Drive	330	8/24/2020	Wood Partners



Property Name	Address	Units	Permit Date	Developer
101 Society Phoenix	200 West Monroe Street	330	10/15/2019	PMG
102 ArLo	2121 North 44th Street	331	1/3/2020	Consolidated Investment Group
103 Village at Pioneer Park	SWC North 83rd Avenue & West Olive Avenue	332	12/7/2020	Empire Group, The
104 Camden North End Phase II	6800 East Mayo Blvd	343	8/1/2019	Camden Property Trust
105 Novel Midtown	400 East Earll Drive	345	8/1/2019	Crescent Communities
106 Acero Glendale	5550 North 95th Avenue	352	12/1/2020	IDM
107 Paradise @ P83	16601 North 75th Avenue	354	9/1/2019	Opus Group, The
108 Avari	NWC North Avondale Blvd & West City Center Drive	354	1/11/2021	Heers Management
109 Liv Crossroads	445 East Germann Road	356	4/6/2020	Rockefeller Group
110 Roadrunner on McDowell	6601 East McDowell Road	358	3/6/2020	JLB Partners
111 Aiya	2350 South Wade Drive	360	11/1/2018	Wolff Company, The
112 Adeline	222 East Jefferson Street	379	2/3/2020	Hines Interests
113 Soltra at SanTan Village	1690 South Santan Village Pkwy	380	1/13/2020	Leon Capital Group
114 Zaterra at Arden Park	South Arizona Avenue & West Germann Road	392	1/4/2021	P.B. Bell Companies, The
115 Camden Tempe II	North College Avenue & East Weber Drive	397	12/7/2020	Camden Property Trust
116 Crossing at Cooley Station, The	3700 East Williams Field Road	408	5/1/2020	Management Support
117 Acero Algodon Center	3223 North Algodon Way	458	8/3/2020	IDM
118 Pearl Biltmore	2323 East Highland Avenue	470	9/1/2018	Morgan Group
119 San Artes	17900 North Hayden Road	552	2/10/2020	Mark-Taylor
120 Pier 202	1190 Vista Del Lago Drive	587	3/1/2019	Fransway, Robert P.
121 Fillmore, The	555 North 5th Avenue	609	2/17/2020	High Street Residential
122 Scottsdale Entrada	NEC North 64th Street & East McDowell Road	735	11/1/2020	Banyan Residential
TOTAL (UNDER CONSTRUCTION)		28,964		





PLANNED

(50+ UNIT PROPERTIES)





Property Name	Address	Units	Status	Developer
1 Urban Connected Phase II	1220 North 44th Street	50	Planned	Parasher, Narinder K.
2 Los Vecinos Phase II	1950 North 43rd Avenue	50	Planned	FLM Enterprises
3 Canalside	6824 East Indian School Road	54	Planned	Stockdale Capital Partners
4 Landmark on 67th	9160 North 67th Avenue	56	Planned	lanc, Florin
5 Landon Lux Lofts	8125 North 23rd Avenue	62	Planned	Luxenberg, Matthew B.
6 40 East	4040 East McDowell Road	71	Planned	Allayev, Mikhail
7 Palmcroft 74	1302 West McDowell Road	74	Planned	JAG Development
8 Harvest Station	SEC North Gary Road & East Riggs Road	78	Planned	Eisenberg Company
9 Proximity Baseline	1640 East Baseline Road	80	Planned	Avenue North
10 Patriot Square	640 North 32nd Street	83	Planned	Risi Companies
11 Museum Square	7108 East 2nd Street	92	Planned	Arc Construction
12 Prescott at Park West, The	8128 North 99th Avenue	95	Planned	Porter Kyle
13 19 North	2121 West Butler Drive	96	Planned	Pollack, Steve
14 59 Butler	SWC North 59th Drive & West Butler Drive	96	Planned	Visiquest Properties
15 Eco Mesa	SEC West Pepper Place & North Robson	102	Planned	Habitat Metro
16 Zora Encanto	NWC North 83rd Avenue & West Encanto Blvd	109	Planned	Suncrest Real Estate & Land
17 2431 East Apache Blvd	2431 East Apache Blvd	110	Planned	Gorman & Company
18 Harmony at the Park One	500 North 20th Street	120	Planned	Gorman & Company
19 Hilo Tempe	701 South Mill Avenue	122	Planned	Core Spaces
20 Scottsdale Residences	6903 East Main Street	130	Planned	Baron Properties



Property Name	Address	Units	Status	Developer
21 Cardinal at Mesa	160 South MacDonald	144	Planned	Cardinal Capital Management
22 Avondale Station II	North 99th Avenue & West Encanto Blvd	145	Planned	Virtua Partners
23 Sobremesa Villas	SWC West Cactus Road & North Reems Road	150	Planned	Isola Homes
24 BB Living at Norterra	North 19th Avenue & West Happy Valley Road	154	Planned	Blank Property Group
25 Bungalows on Ray, The	East Ray Rd & South Santan Village Pkwy	159	Planned	Cavan Companies
26 Bungalows on Ash	NEC North Ash Street & North Gilbert Road	165	Planned	Cavan Companies
27 Christopher Todd Communities on McDowell	1610 North 91st Avenue	166	Planned	Christopher Todd Properties
28 Optima 15615	15615 North 71st Street	170	Planned	Optima
29 Madera	SEC East Queen Creek Road & Signal Butte Road	175	Planned	Communities Southwest
30 San Bellara	17800 North 78th Street	180	Planned	Mark-Taylor
31 Village at the BLVD	North 107th Avenue & West Roosevelt Street	185	Planned	Empire Group, The
32 Blue at Eastline Village	2058 East Apache Blvd	187	Planned	Jones, Jeffrey
33 North 83rd Avenue & West Olive Avenue	NWC North 83rd Avenue & West Olive Avenue	189	Planned	Van Trust Real Estate
34 Mera Mesa	SWC South 105th Place & East Hampton Avenue	189	Planned	Sparrow Partners
35 8501 East Raintree Drive	8501 East Raintree Drive	190	Planned	High Street Residential
36 Village at Camelback Park	11264 West Camelback Road	194	Planned	Empire Group, The
37 Quintana at Verde	SWC South Recker Road & East Williams Field Road	197	Planned	Brody, Norman
38 Residences on Main, The	424 West Main Street	200	Planned	Chicanos Por La Causa
39 Sundance	South 232nd Avenue & North Sundance Pkwy	200	Planned	Matrix Equities
40 Deck Park Vista Redevelopment	1125 North 3rd Street	201	Planned	City of Phoenix Housing Department



Property Name	Address	Units	Status	Developer
41 Greystar Active Adult	South Recker Road & East Somerton Blvd	204	Planned	Greystar
42 Gilbert Commons	1121 East Baseline Road	205	Planned	P.B. Bell Companies, The
43 Encore Chandler	100 South Nevada Street	208	Planned	Encore Enterprises
44 Solace at Ballpark Village	2445 Estrella Pkwy	211	Planned	Jackson Dearborn Partners
45 Elevation at the Village	South Coronado Rd & South Santan Village Pkwy	214	Planned	Vedura Residential
46 Moreland, The	1125 North 3rd Street	216	Planned	Native American Connections
47 Alta Bluewater	NEC North 16th Street & East Camelback Road	216	Planned	Wood Partners
48 9400 Shea	9375 East Shea Blvd	219	Planned	Kaplan Companies
49 Retreat at Tuscano	7725 West Lower Buckeye Road	220	Planned	NextGen Apartments
50 Landing at Fiesta Village, The	NWC South Alma School Rd & West Southern Ave	220	Planned	P.B. Bell Companies, The
51 Isola Goodyear	NEC South Cotton Lane & West Elwood Street	228	Planned	Isola Homes
52 5727 North 7th Street	5727 North 7th Street	232	Planned	Alliance Residential Company
53 Bungalows at Combs & Gantzel, The	NWC East Combs Road & North Gantzel Road	236	Planned	Cavan Companies
54 Crystal Cove	NEC North Central Avenue & East La Canada Blvd	238	Planned	Risi Companies
55 26800 North 27th Avenue	26800 North 27th Avenue	242	Planned	LIV Development
56 Villas at Rancho TruGold	17180 West Sweetwater Avenue	244	Planned	Newport Pacific Land
57 Noria Phase II	2177 South McQueen Road	246	Planned	Robson Communities
58 Alta Cooley Station	SWC South Recker Rd & East Williams Field Rd	248	Planned	Wood Partners
59 Bella Encanta	9641 East Hampton Avenue	249	Planned	Bela Flor Development
60 Heritage Park	SWC North Gilbert Road & West Juniper Avenue	250	Planned	Creation Equity



Property Name	Address	Units	Status	Developer
61 Uptown Commons	NEC North Arizona Avenue & West Elliot Road	252	Planned	Meyer Development
62 Surprise Farms Villas	17701 West Bell Road	252	Planned	Towne Realty
63 WaterView	North 73rd Street & East Camelback Road	260	Planned	Stockdale Capital Partners
64 Ascend at Black Canyon & Dynamite	Black Canyon Hwy & West Dynamite Blvd	260	Planned	DHI Communities
65 Hancock at Canyon Trails	North 173rd Avenue & West Van Buren Street	261	Planned	Hancock Builders
66 Quincy at Kierland, The	North Scottsdale Road & East Tierra Buena Lane	266	Planned	Embrey Partners
67 Southdale	7000 East McDowell Road	267	Planned	Hawkins Companies
68 Avilla Grand	11755 West Thompson Ranch Road	267	Planned	NexMetro Communities
69 Ragsdale, The	NWC North 12th Street & East Washington Street	268	Planned	Hawkins Companies
70 Continental	1000 North Scottsdale Road	281	Planned	Five Star Development
71 Broadstone Uptown	502 West Camelback Road	284	Planned	Alliance Residential Company
72 Hangar at Thunderbird, The	North 57th Avenue & West Thunderbird Road	286	Planned	P.B. Bell Companies, The
73 Optima Kierland Phase III	7160 East Kierland Blvd	288	Planned	Optima
74 Broadstone Dobson Ranch	1666 South Dobson Road	288	Planned	Alliance Residential Company
75 Cascade Falls at CanyonTrails	NWC North Sarival Ave & West Van Buren St	288	Planned	Allante Properties
76 Bungalows at Asante	16630 West Pat Tillman Blvd	293	Planned	Cavan Companies
77 Glen 91	SEC North 91st Avenue & West Glendale Avenue	296	Planned	HCW
78 Palladium Grid, The	East Main Street & South Pomeroy	296	Planned	3W Management
79 Mesquite Terrace	5039 North 19th Avenue	297	Planned	Catholic Charities Community Services
80 Cavasson, The	SEC East Cavasson Blvd & North Claret Drive	298	Planned	Nationwide Realty Investors



	·	•			
81	Novel Val Vista	1727 East Pecos Road	317	Planned	Crescent Communities
82	CTC on Cotton Lane	North Cotton Lane & West Garfield Street	328	Planned	Christopher Todd Properties
83	Cabana on Bullard	NWC South Bullard Ave & West Van Buren St	334	Planned	Greenlight Communities
84	Bungalows on Cotton Lane	North Cotton Lane & West Orangewood Avenue	336	Planned	Cavan Companies
85	Bungalows at Mountain Vista Ranch, The	SEC West Bell Road & North Sarival Road	339	Planned	Cavan Companies
86	Paradise Valley Mall	East Cactus Road & North Tatum Blvd	347	Planned	RED Development
87	Gallery Park	18420 East Ray Road	347	Planned	Vivo Partners
88	2.0 at Eastmark	SEC S Ellsworth Rd & E Point Twenty-Two Blvd	354	Planned	PCS Development
89	Liv Laveen	SEC South 39th Avenue & West Dobbins Road	360	Planned	Liv Communities
90	First McKinley at First Ave and McKinley St	North 1st Avenue & West McKinley Street	385	Planned	Hatteras Sky
91	North 19th Avenue & West Alameda Road	SWC North 19th Avenue & West Alameda Road	396	Planned	Related Group
92	Astra Phoenix	333 North 2nd Avenue	400	Planned	Empire Group, The
93	4100 North Central Avenue	4100 North Central Avenue	402	Planned	Toll Brothers Apartment Living
94	Town Frye	SEC South Ellis Road & West Frye Road	420	Planned	Related Group
95	Avondale Station I	North 99th Avenue & West Encanto Blvd	420	Planned	Virtua Partners
96	Skyview	855 South Rural Road	429	Planned	Golub & Company
97	Phoenix Central Station	NWC North Central Ave & West Van Buren St	573	Planned	Medistar
98	Banyan North Tempe	1255 East Curry Road	651	Planned	Banyan Residential
99	Culdesac Tempe	2025 East Apache Blvd	761	Planned	Sunbelt Holdings
100	City North	NEC North 56th Street & Loop 101	2,000	Planned	Crown Realty & Development
	TOTAL (PLANNED)		25,263		



TOTAL UNIT INVENTORY

10+ UNIT PROPERTIES: 346,229

50+ UNIT PROPERTIES: 321,926

PRE-LEASE ABSORPTION RATE

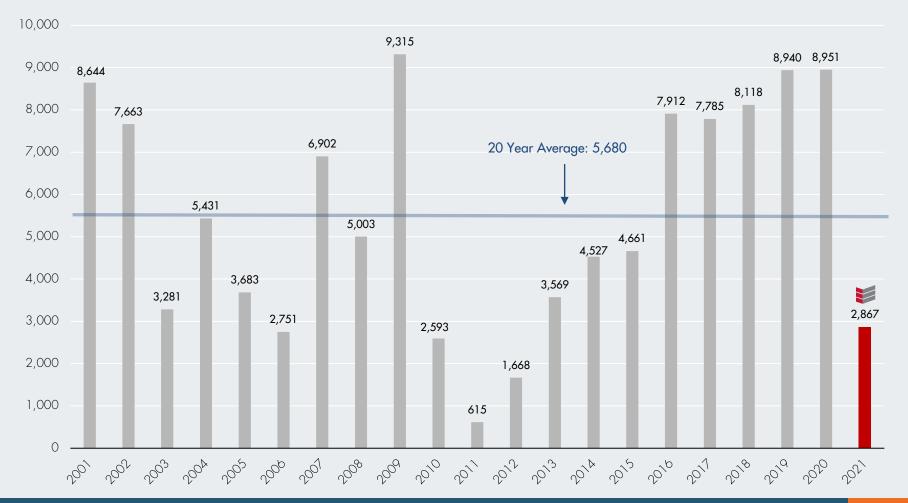
14

Units/Property/Montl (Q1 2021 Avg)



* Project Units Delivered (YTD)

Based on when total projects
are delivered, not as individual
buildings/units are delivered



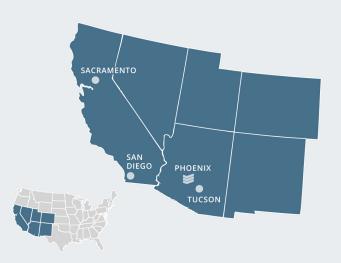


Leading Multifamily Brokerage Team in the Western US

200+ YEARS OF COMBINED MULTIFAMILY BROKERAGE EXPERIENCE SEASONED ADVISORS WITH REGIONAL INSIGHT COLLABORATION & COOPERATION

Apartment Brokerage & Advisory Firm

ABI Multifamily is a brokerage and advisory services firm that focuses exclusively on apartment investment transactions. The experienced advisors at ABI Multifamily have completed billions of dollars in sales and thousands of individual multifamily transactions.



ABI Multifamily incorporates a global approach with regional real estate expertise to successfully complete any multifamily transaction, regardless of size and complexity.

ABI Multifamily Offices

PHOENIX HQ

5227 North 7th Street Phoenix, AZ 85014

602.714.1400

TUCSON OFFICE

1650 North Kolb Road Suite 230 Tucson, AZ 85715

520 265 1945

SACRAMENTO OFFICE

2251 Douglas Blvd Suite 115 Roseville, CA 95661

916.330.4040

SAN DIEGO OFFICE

1012 Second Street Suite 100 Encinitas, CA 92024

858.256.5454

DISCLAIMER © 2021 ABI Multifamily | The information and details contained herein have been obtained from third-party sources believed to be reliable; however, ABI Multifamily has not independently verified its accuracy. ABI Multifamily makes no representations, guarantees, or express or implied warranties of any kind regarding the accuracy or completeness of the information and details provided herein, including but not limited to the implied warranty of suitability and fitness for a particular purpose. Interested parties should perform their own due diligence regarding the accuracy of the information. SOURCES: ABI Research / Bureau of Labor Statistics / Census Bureau / YARDI Matrix / Vizzda / US Chamber of Commerce / RED Comps / ARMLS