



View our interactive construction pipeline at: abimf.com/report/tucson-construction-pipeline

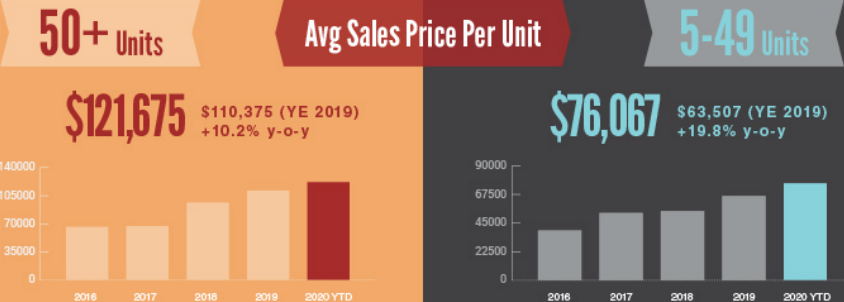
LANCE PARSONS 520.265.1945
SENIOR VICE PRESIDENT lance.parsons@abimultifamily.com

RYAN KIPPES 520.265.1895
VICE PRESIDENT ryan.kippes@abimultifamily.com

DESIREE PALMER 520.265.1993
VICE PRESIDENT desiree.palmer@abimultifamily.com

TOTAL UNIT INVENTORY

 5+ UNIT PROPERTIES: **85,884**

 50+ UNIT PROPERTIES: **68,020**
YE 2020 Sales Stats

50+ UNIT PROPERTIES | YE 2020 TRANSACTIONS BY YEAR BUILT

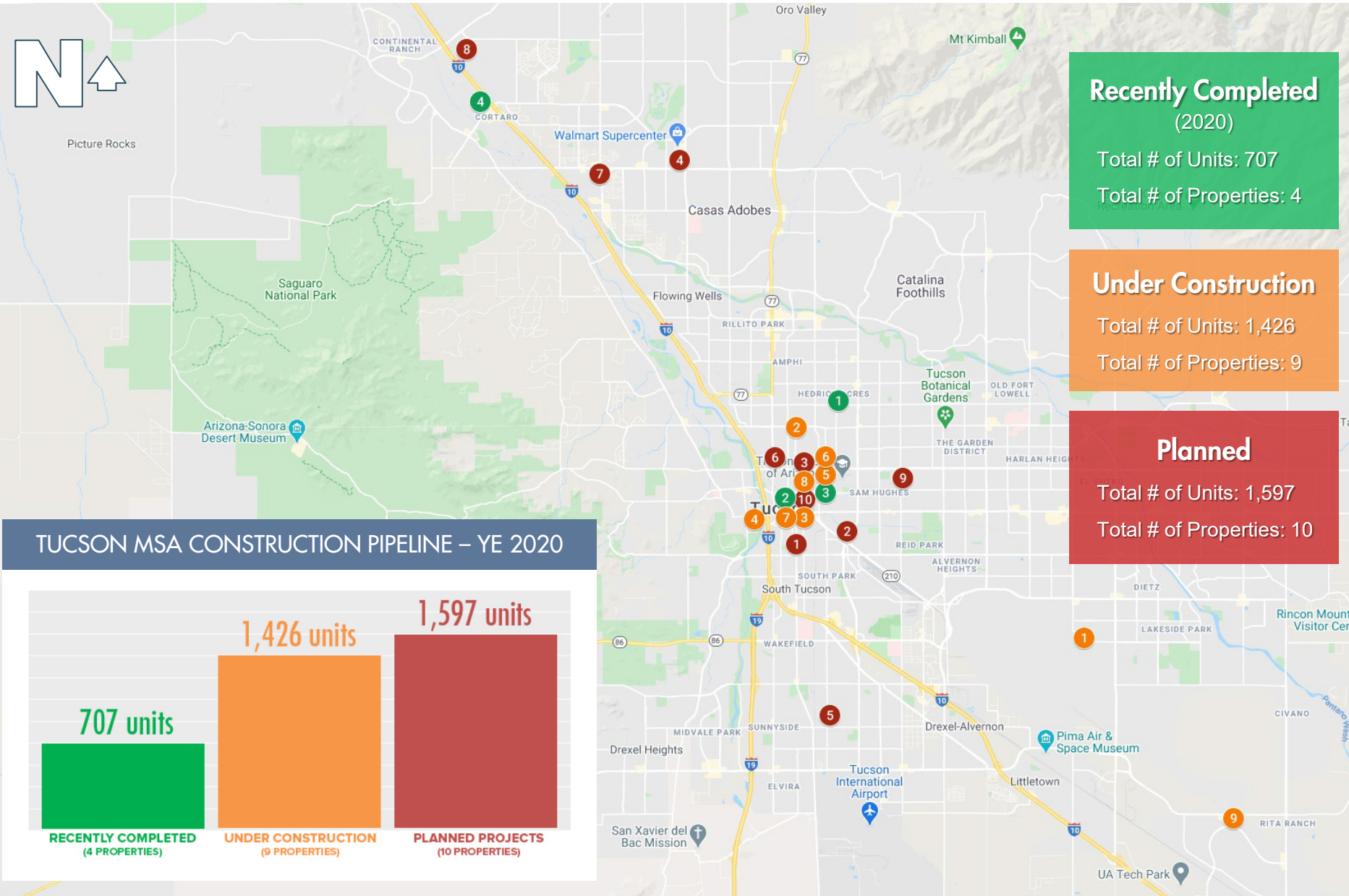
	Avg Price/Unit	Avg Price/SF	# of Transactions
2010+	\$371K	\$340	3
2000-09	\$155K	\$174	4
1990-99	\$107K	\$137	6
1980-89	\$96K	\$149	18
Pre-1980	\$79K	\$111	17

5-49 UNIT PROPERTIES | YE 2020 TRANSACTIONS BY YEAR BUILT

	Avg Price/Unit	Avg Price/SF	# of Transactions
2010+	\$286K	\$214	5
2000-09	\$149K	\$141	4
1990-99	\$132K	\$111	3
1980-89	\$70K	\$105	21
Pre-1980	\$64K	\$100	88



Picture Rocks

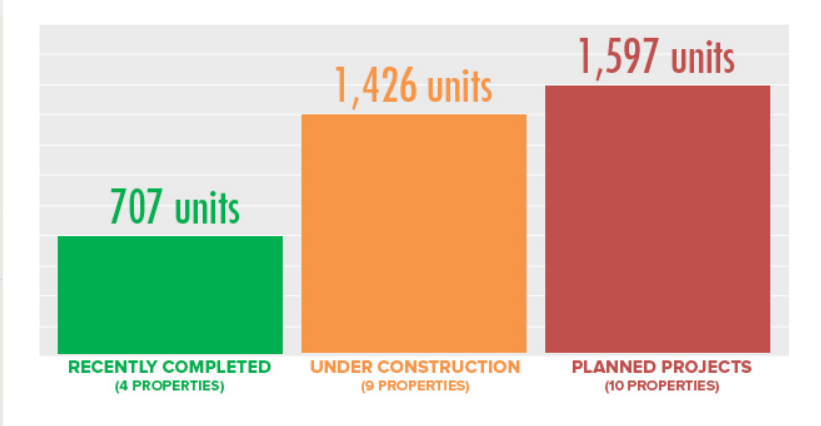


Recently Completed
 (2020)
 Total # of Units: 707
 Total # of Properties: 4

Under Construction
 Total # of Units: 1,426
 Total # of Properties: 9

Planned
 Total # of Units: 1,597
 Total # of Properties: 10

TUCSON MSA CONSTRUCTION PIPELINE – YE 2020



RECENTLY COMPLETED (50+ UNIT PROPERTIES)

	Property Name	Address	Units	Completion Date	Developer
1	Hedrick on Mountain, The	2848 North Mountain Avenue	60	1/1/2020	Scotia Group
2	RendezVous Urban Flats	20 South Stone Avenue	100	8/7/2020	Karber Realty Advisors
3	Oliv Tucson	900 East 2nd Street	243	10/28/2020	Core Spaces
4	Encantada Continental Reserve	6101 West Arizona Pavilions Drive	304	11/13/2020	HSL Properties
RECENTLY COMPLETED (YTD)			707		

UNDER CONSTRUCTION (50+ UNIT PROPERTIES)

	Property Name	Address	Units	Permit Date	Developer
1	Esperanza En Escalante Phase II	3710 South Calle Polar	50	10/21/2019	Gorman & Company
2	Alborada	250 East Grant Road	64	8/3/2020	La Frontera Center
3	127 South 5th Avenue	127 South 5th Avenue	96	5/18/2020	Rulney, Ross
4	Monier, The	160 South Avenida del Convento	122	5/22/2019	Gadsden Company, The
5	Parker, The	947 North Park Avenue	130	6/16/2020	Dinerstein Companies
6	Hub Park Avenue	1055 North Park Avenue	152	5/5/2020	Core Spaces
7	Flin, The	110 South Church Avenue	245	6/27/2019	HSL Properties
8	Union on 6th, The	340 East 6th Street	255	12/11/2019	Greystar
9	Encantada Rita Ranch	9300 East Valencia Road	312	12/19/2019	HSL Properties
TOTAL UNDER CONSTRUCTION			1,426		

PLANNED (50+ UNIT PROPERTIES)

	Property Name	Address	Units	Status	Developer
1	Flash, The	902 South 6th Avenue	52	Planned	Central Barrio Development
2	Cherry Lofts	East 15th Street & South Cherry Avenue	54	Planned	Miramonte Homes
3	Trinity, The	400 East University Blvd	58	Planned	R + R Develop
4	Uptown	7395 North La Cholla Blvd	100	Planned	Bourn Companies
5	Rio Mercado	5489 South Park Avenue	107	Planned	Moore, Gregory Eric
6	Gateway	338 West Drachman Street	120	Planned	La Frontera Center
7	Alexander, The	SWC West Aerie Drive & North Thornydale Road	211	Planned	Sears Financial
8	Marana Encantada	West Linda Vista Blvd & West Twin Peaks Road	285	Planned	HSL Properties
9	Benedictine Monastery Redevelopment	800 North Country Club Road	287	Planned	Rulney, Ross
10	4th Avenue Development	213 North 4th Avenue	323	Planned	Opus Group, The
TOTAL PLANNED			1,597		

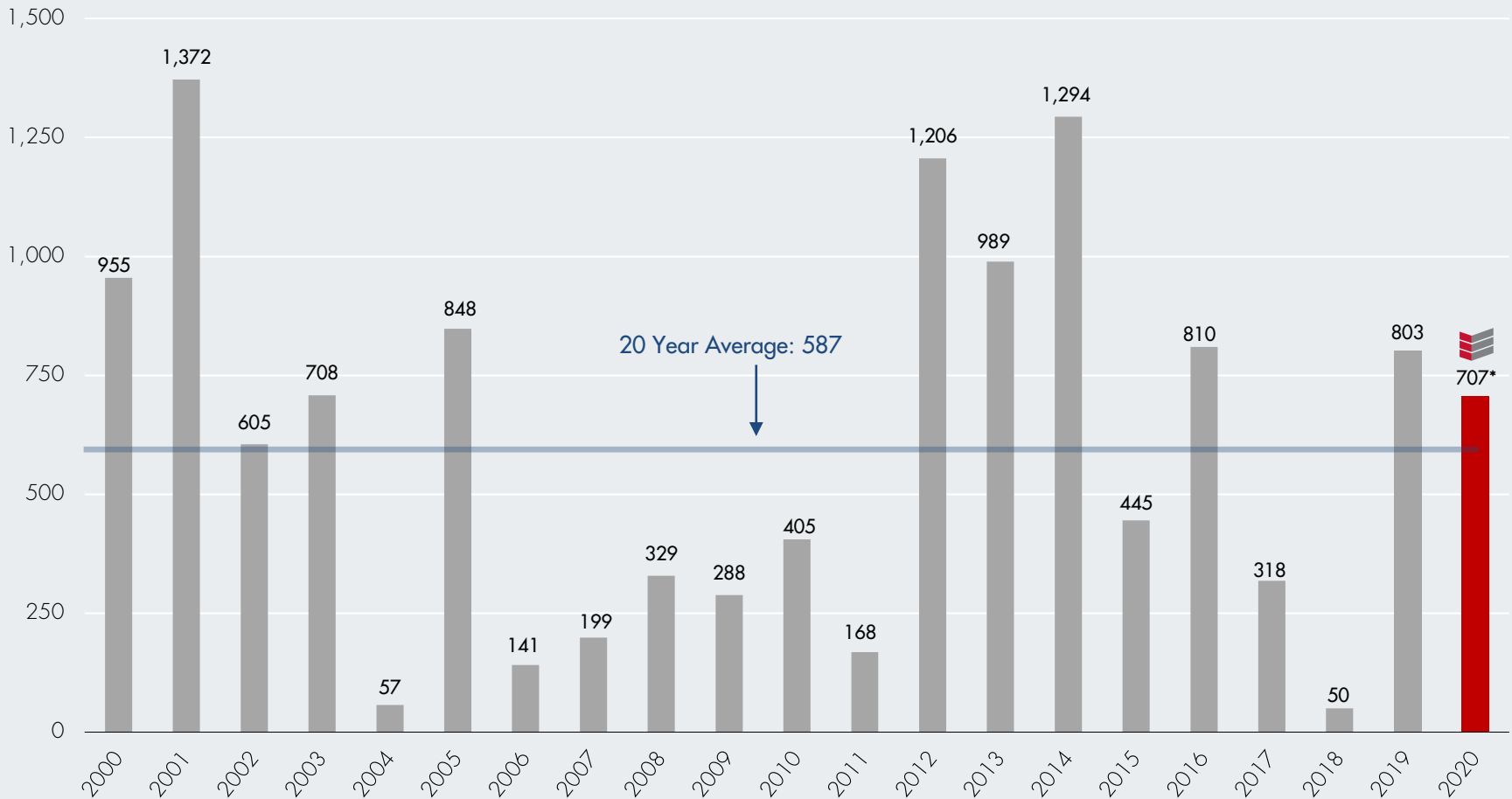
TOTAL UNIT INVENTORY

 5+ UNIT PROPERTIES: **85,884**

 50+ UNIT PROPERTIES: **68,020**
PRE-LEASE ABSORPTION RATE
19
Units/Property/Month (Avg)


* Project Units Delivered (YTD)

Based on when total projects are delivered, not as individual buildings/units are delivered



Leading Multifamily Brokerage Team in the Western US

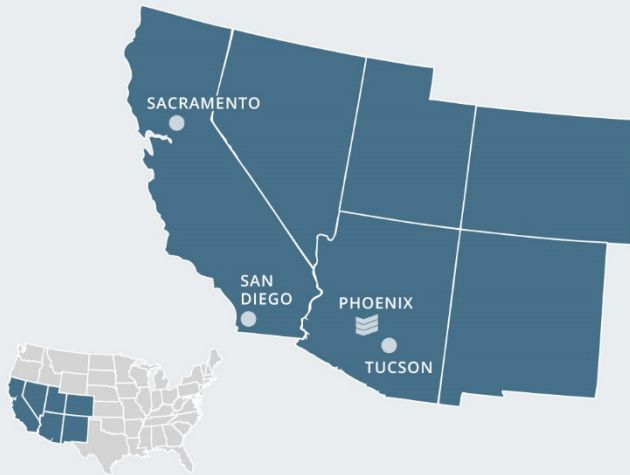
200+ YEARS OF COMBINED MULTIFAMILY BROKERAGE EXPERIENCE

SEASONED ADVISORS WITH REGIONAL INSIGHT

COLLABORATION & COOPERATION

Apartment Brokerage & Advisory Firm

ABI Multifamily is a brokerage and advisory services firm that focuses exclusively on apartment investment transactions. The experienced advisors at ABI Multifamily have completed billions of dollars in sales and thousands of individual multifamily transactions.



TUCSON OFFICE

LANCE PARSONS
SENIOR VICE PRESIDENT

520.265.1945
lance.parsons@abimultifamily.com

RYAN KIPPES
VICE PRESIDENT

520.265.1895
ryan.kippes@abimultifamily.com

DESIREE PALMER
VICE PRESIDENT

520.265.1993
desiree.palmer@abimultifamily.com

PHOENIX HEADQUARTERS

5227 North 7th Street
2nd Floor
Phoenix, AZ 85014

602.714.1400

SACRAMENTO OFFICE

2251 Douglas Blvd
Suite 115
Roseville, CA 95661

916.330.4040

SAN DIEGO OFFICE

1012 2nd Street
Suite 100
Encinitas, CA 92024

858.256.7690

DISCLAIMER © 2021 ABI Multifamily | The information and details contained herein have been obtained from third-party sources believed to be reliable; however, ABI Multifamily has not independently verified its accuracy. ABI Multifamily makes no representations, guarantees, or express or implied warranties of any kind regarding the accuracy or completeness of the information and details provided herein, including but not limited to the implied warranty of suitability and fitness for a particular purpose. Interested parties should perform their own due diligence regarding the accuracy of the information. SOURCES: ABI Research / Bureau of Labor Statistics / Census Bureau / YARDI Matrix / Vizzda / US Chamber of Commerce / RED Comps / ARMLS