



View our interactive construction pipeline at: abimf.com/report/tucson-construction-pipeline

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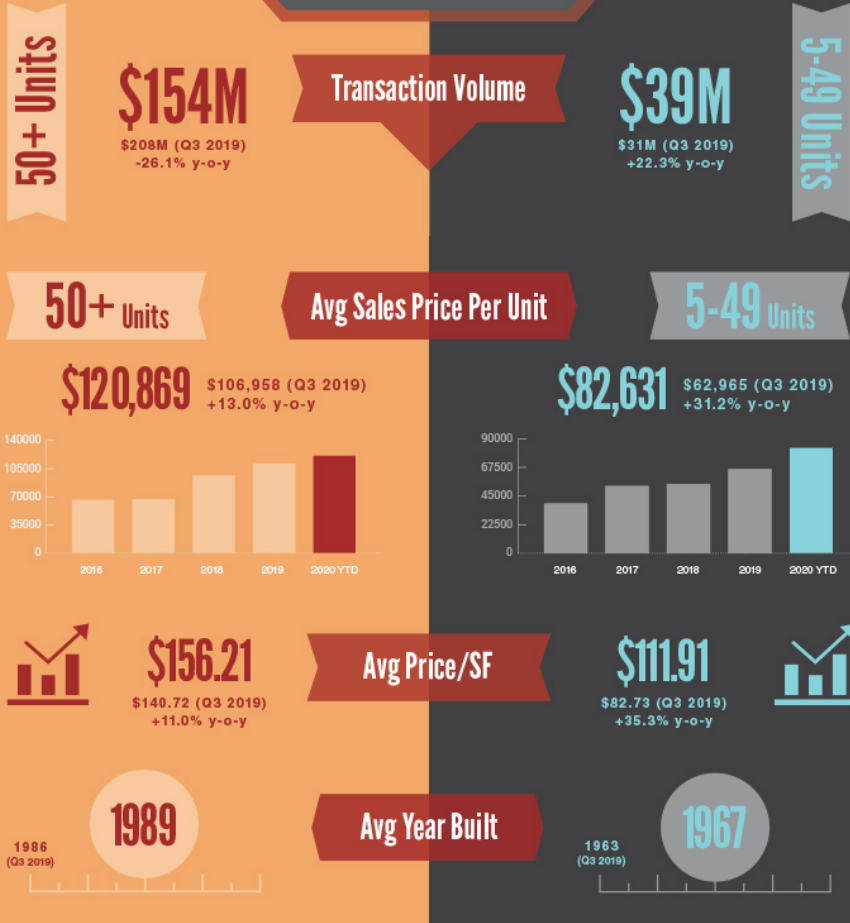
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TOTAL UNIT INVENTORY

5+ UNIT PROPERTIES: **85,277**

50+ UNIT PROPERTIES: **67,413**

Q3 2020 Sales Stats



50+ UNIT PROPERTIES | Q3 2020 TRANSACTIONS BY YEAR BUILT

	Avg Price/Unit	Avg Price/SF	# of Transactions	
2010+	\$184K	\$207	2	
2000-09	\$51K	\$52	1	
1990-99	\$78K	\$141	1	
1980-89	\$110K	\$152	5	
Pre-1980	\$61K	\$89	2	

5-49 UNIT PROPERTIES | Q3 2020 TRANSACTIONS BY YEAR BUILT

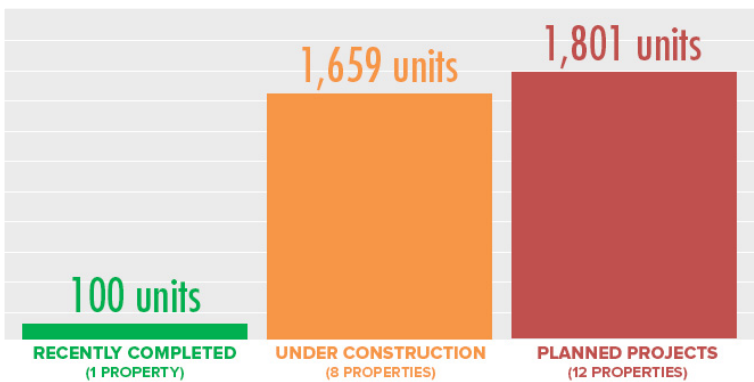
	Avg Price/Unit	Avg Price/SF	# of Transactions	
2010+	\$569K	\$248	1	
2000-09	\$88K	\$224	1	
1990-99	\$85K	\$54	1	
1980-89	\$71K	\$86	6	
Pre-1980	\$74K	\$109	26	



Picture Rocks

Saguaro National Park

TUCSON MSA CONSTRUCTION PIPELINE – Q3 2020



Recently Completed (Q3 2020)

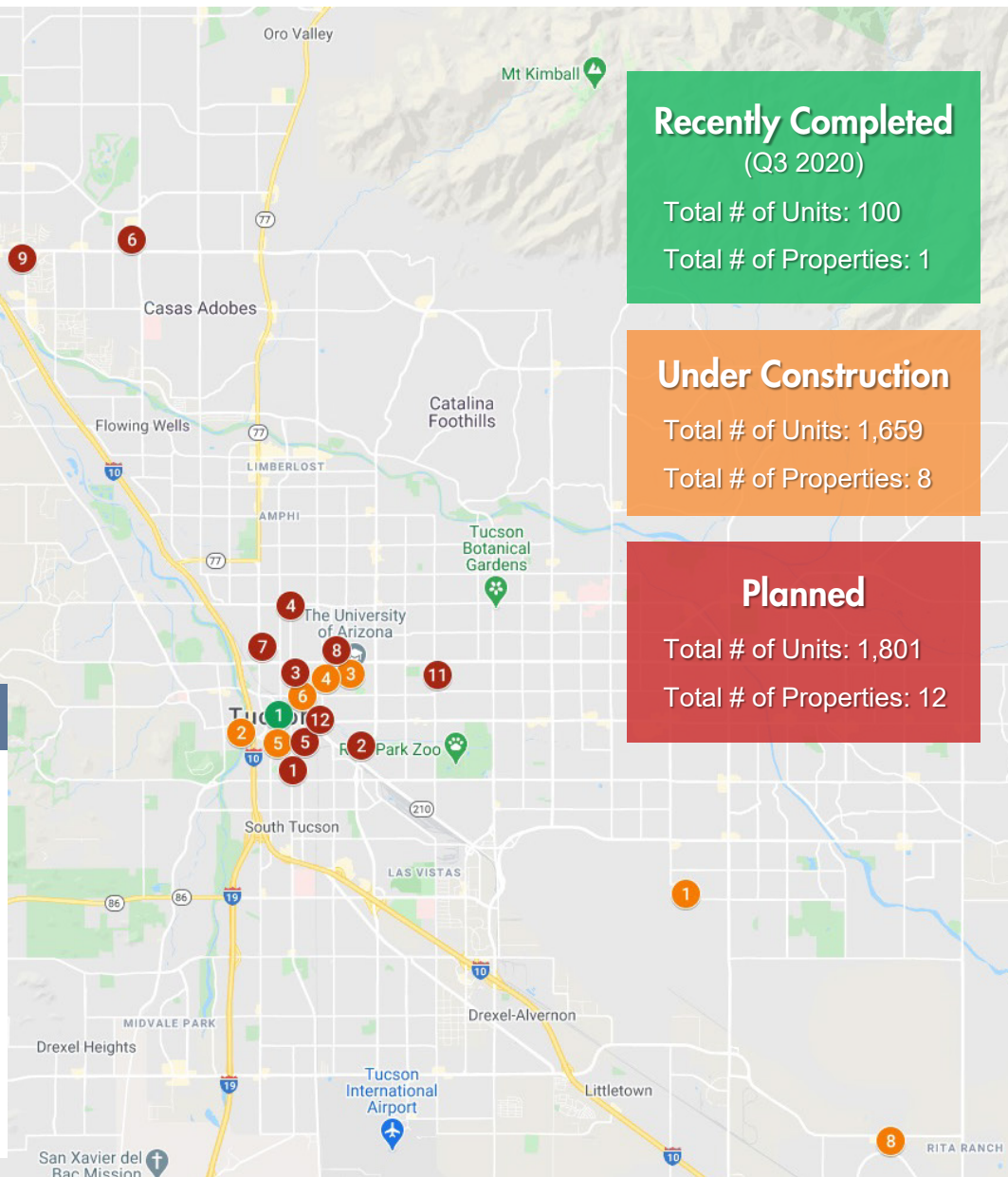
Total # of Units: 100
Total # of Properties: 1

Under Construction

Total # of Units: 1,659
Total # of Properties: 8

Planned

Total # of Units: 1,801
Total # of Properties: 12



RECENTLY COMPLETED (50+ UNIT PROPERTIES)

Property Name	Address	Units	Completion Date	Developer
1 RendezVous Urban Flats	20 South Stone Avenue	100	8/7/2020	Karber Realty Advisors
RECENTLY COMPLETED (YTD)		100		

UNDER CONSTRUCTION (50+ UNIT PROPERTIES)

Property Name	Address	Units	Permit Date	Developer
1 Esperanza En Escalante Phase II	3710 South Calle Polar	50	10/21/2019	Gorman & Company
2 Monier, The	160 South Avenida del Convento	122	5/22/2019	Gadsden Company, The
3 Parker, The	947 North Park Avenue	130	6/16/2020	Dinerstein Companies
4 Oliv Tucson	900 East 2nd Street	243	6/4/2019	Core Spaces
5 Flin, The	110 South Church Avenue	243	6/27/2019	HSL Properties
6 Union on 6th, The	340 East 6th Street	255	12/11/2019	Greystar
7 Encantada Continental Reserve	6101 West Arizona Pavilions Drive	304	12/12/2018	HSL Properties
8 Encantada Rita Ranch	9300 East Valencia Road	312	12/19/2019	HSL Properties
TOTAL UNDER CONSTRUCTION		1,659		

PLANNED (50+ UNIT PROPERTIES)

Property Name	Address	Units	Status	Developer
1 Flash, The	902 South 6th Avenue	52	Planned	Central Barrio Development
2 Cherry Lofts	East 15th Street & South Cherry Avenue	54	Planned	Miramonte Homes
3 Trinity, The	400 East University Blvd	58	Planned	R + R Develop
4 Alborada	250 East Grant Road	63	Planned	La Frontera Center
5 127 South Fifth Avenue	127 South 5th Avenue	96	Planned	Rulney, Ross
6 Uptown	7395 North La Cholla Blvd	100	Planned	Bourn Companies
7 Gateway	338 West Drachman Street	120	Planned	La Frontera Center
8 Hub Park Avenue	1055 North Park Avenue	152	Planned	Core Spaces
9 Alexander, The	SWC West Aerie Drive & North Thornydale Road	211	Planned	Sears Financial
10 Marana Encantada	West Linda Vista Blvd & West Twin Peaks Road	285	Planned	HSL Properties
11 Benedictine Monastery Redevelopment	800 North Country Club Road	287	Planned	Rulney, Ross
12 4th Avenue Mixed Use	213 North 4th Avenue	323	Planned	Opus Group, The
TOTAL PLANNED		1,801		

TOTAL UNIT INVENTORY

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PRE-LEASE ABSORPTION RATE

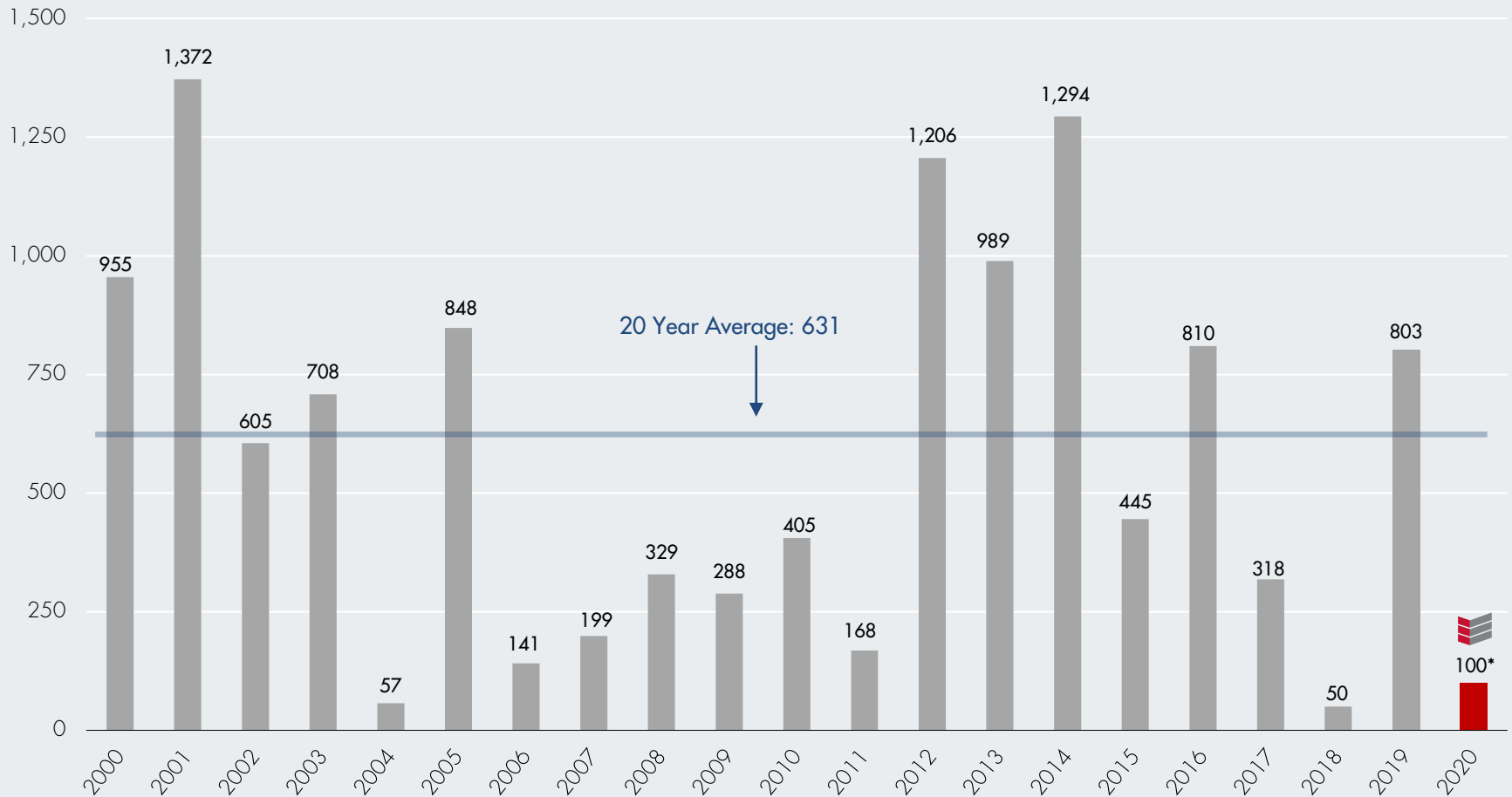
22

Units/Property/Month (Avg)



* Project Units Delivered (YTD)

Based on when total projects are delivered, not as individual buildings/units are delivered



Leading Multifamily Brokerage Team in the Western US

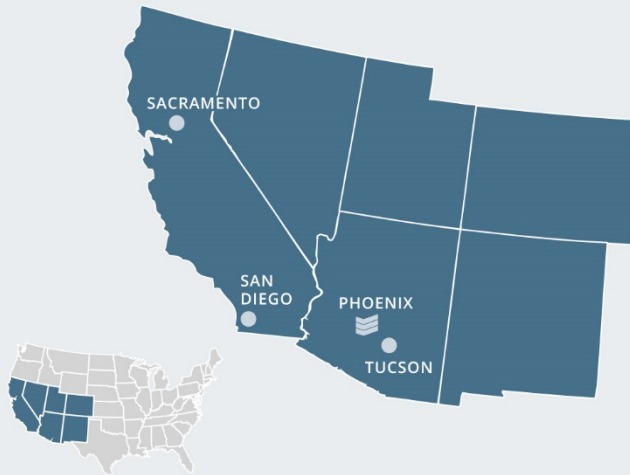
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SEASONED ADVISORS WITH REGIONAL INSIGHT

COLLABORATION & COOPERATION

Apartment Brokerage & Advisory Firm

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