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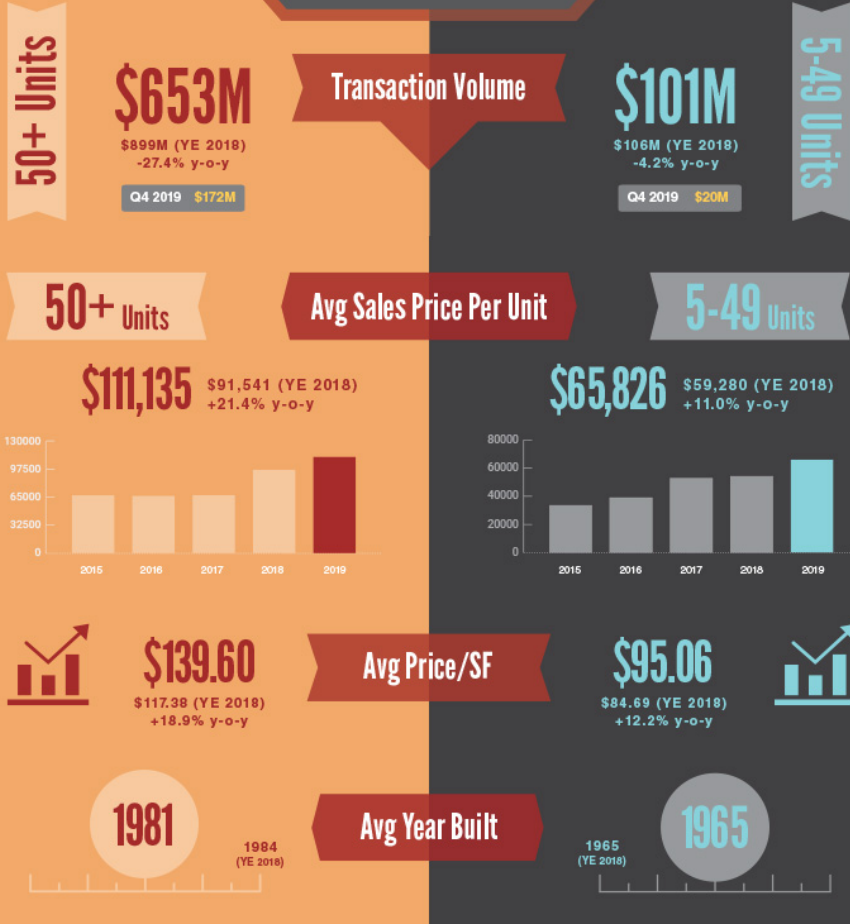
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TOTAL UNIT INVENTORY

5+ UNIT PROPERTIES: **85,904**

50+ UNIT PROPERTIES: **67,202**

YE 2019 Sales Stats

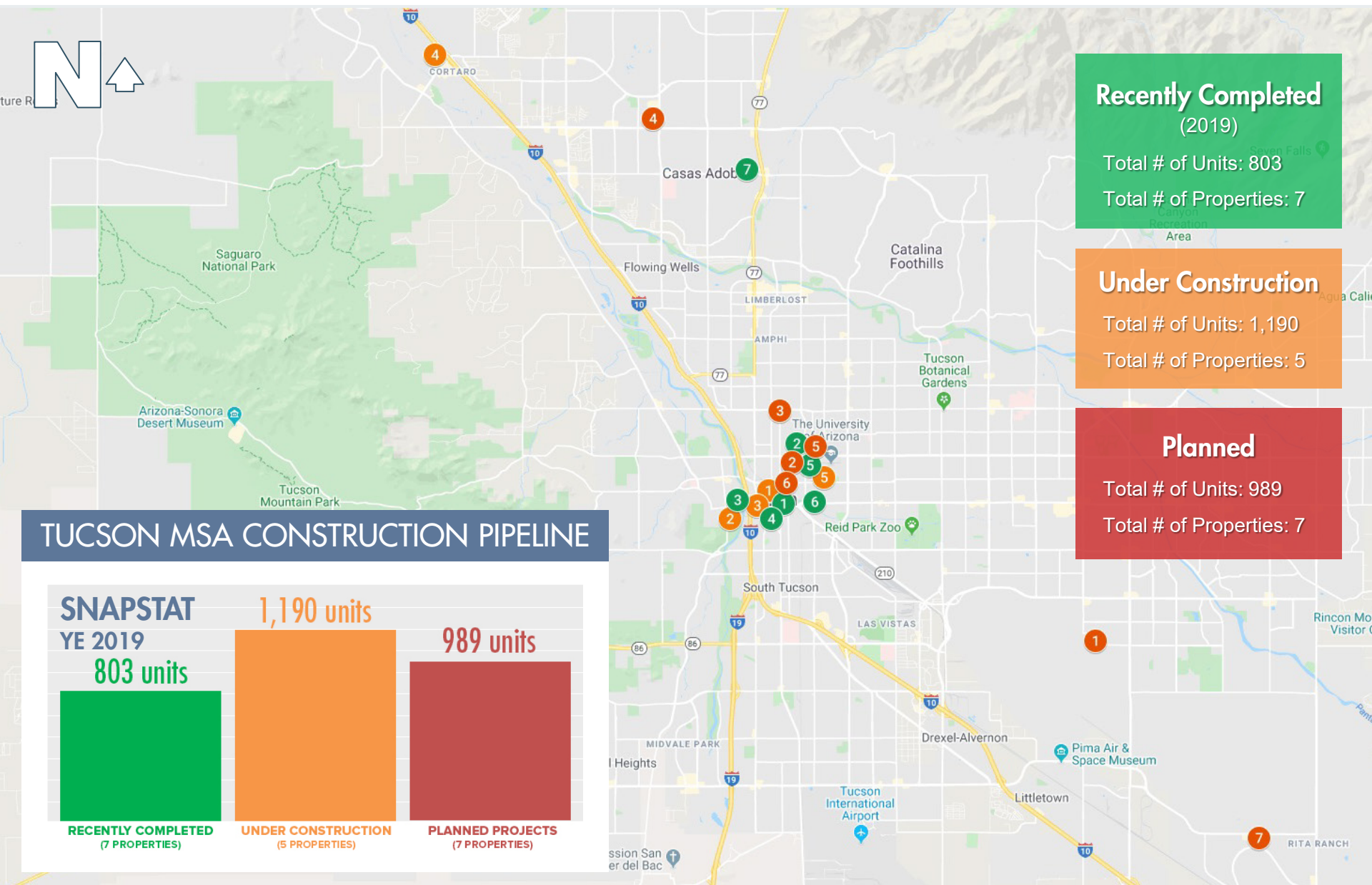


50+ UNIT PROPERTIES | YE 2019 TRANSACTIONS BY YEAR BUILT

	Avg Price/Unit	Avg Price/SF	# of Transactions	
2010+	\$296K	\$243	3	
2000-09	--	--	--	
1990-99	\$137K	\$161	5	
1980-89	\$93K	\$124	9	
Pre-1980	\$63K	\$91	19	

5-49 UNIT PROPERTIES | YE 2019 TRANSACTIONS BY YEAR BUILT

	Avg Price/Unit	Avg Price/SF	# of Transactions	
2010+	\$253K	\$207	3	
2000-09	\$110K	\$113	8	
1990-99	\$78K	\$105	3	
1980-89	\$62K	\$82	14	
Pre-1980	\$57K	\$89	82	



Recently Completed (2019)

Total # of Units: 803

Total # of Properties: 7

Under Construction

Total # of Units: 1,190

Total # of Properties: 5

Planned

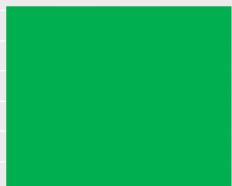
Total # of Units: 989

Total # of Properties: 7

TUCSON MSA CONSTRUCTION PIPELINE

SNAPSTAT YE 2019

803 units



RECENTLY COMPLETED
(7 PROPERTIES)

1,190 units



UNDER CONSTRUCTION
(5 PROPERTIES)

989 units



PLANNED PROJECTS
(7 PROPERTIES)

RECENTLY COMPLETED (50+ UNIT PROPERTIES)

	Property Name	Address	Units	Completion Date	Developer
1	West Point	20 East Broadway Blvd	50	1/17/2019	La Frontera Center
2	Hub on Campus Tucson Speedway	850 East Speedway Blvd	57	10/1/2019	Core Spaces
3	West End Station	855 West Congress Street	70	1/31/2019	Gorman & Company
4	Marist on Cathedral Square, The	111 South Church Avenue	83	5/6/2019	Foundation for Senior Living
5	Aspire Tucson	950 North Tyndall Avenue	149	8/31/2019	Dinerstein Companies
6	Mark at Tucson, The	55 North Park Avenue	154	8/1/2019	Landmark Properties
7	Pima Canyon	750 West Orange Grove Road	240	1/31/2019	Northland Investment Corporation
RECENTLY COMPLETED (YE 2019)			803		

UNDER CONSTRUCTION (50+ UNIT PROPERTIES)

	Property Name	Address	Units	Permit Date	Developer
1	RendezVous Urban Flats	20 South Stone Avenue	104	2/1/2019	Karber Realty Advisors
2	Monier, The	160 South Avenida del Convento	122	3/19/2019	Gadsden Company, The
3	Flin, The	110 South Church Avenue	243	6/27/2019	HSL Properties
4	Encantada Continental Reserve	6101 Arizona Pavilions Drive	304	12/12/2018	HSL Properties
5	Collective, The	930 East 2nd Street	417	6/4/2019	Core Spaces
TOTAL UNDER CONSTRUCTION			1,190		

PLANNED (50+ UNIT PROPERTIES)

	Property Name	Address	Units	Status	Developer
1	Esperanza En Escalante Phase II	3710 South Calle Polar	50	Planned	Gorman & Company
2	Trinity, The	400 East University Blvd	58	Planned	R + R Develop
3	Alborada	250 East Grant Road	63	Planned	La Frontera Center
4	Foothills Mall Redevelopment	7395 North La Cholla Blvd	100	Planned	Bourn Companies
5	Hub IV	902 East Speedway Blvd	152	Planned	Core Spaces
6	Union on Sixth, The	North 5th Avenue & East 6th Street	254	Planned	Greystar
7	Encantada at Rita Ranch	9300 East Valencia Road	312	Planned	HSL Properties
TOTAL PLANNED			989		

TOTAL UNIT INVENTORY

5+ UNIT PROPERTIES: **85,904**

50+ UNIT PROPERTIES: **67,202**

PRE-LEASE ABSORPTION RATE

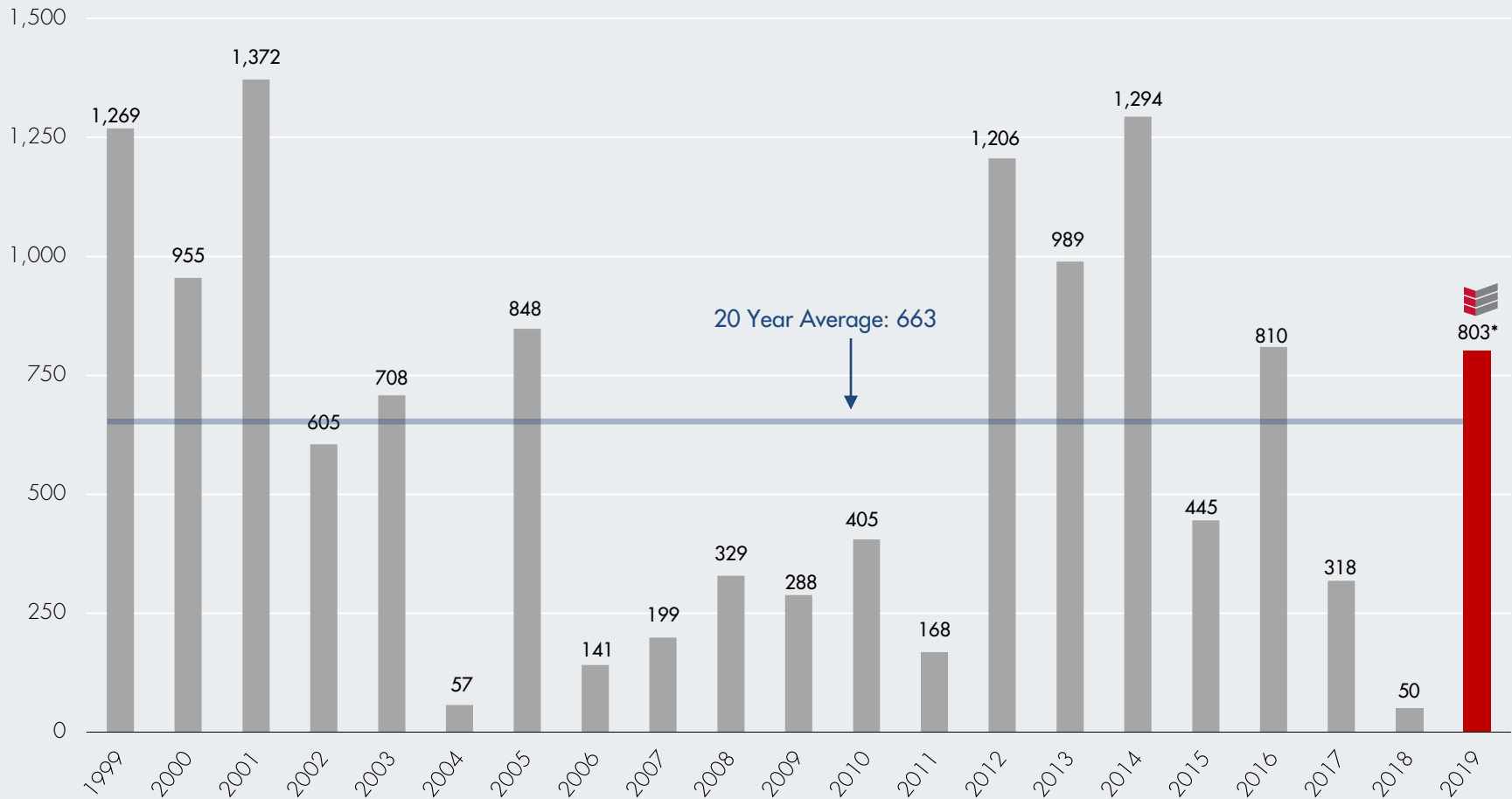
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Units/Property/Month (Avg)



* Project Units Delivered (YTD)

Based on when total projects are delivered, not as individual buildings/units are delivered



Leading Multifamily Brokerage Team in the Western US

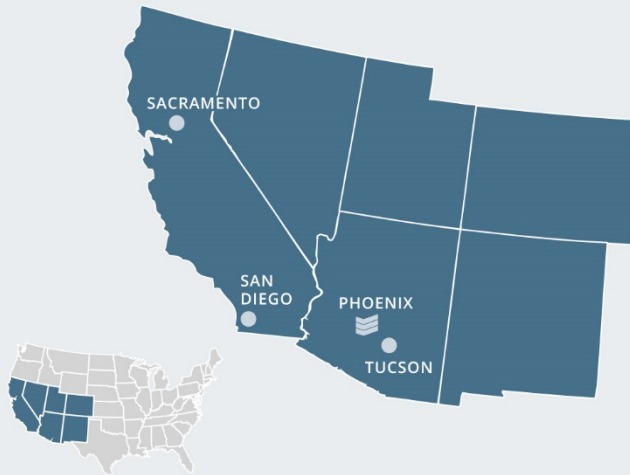
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SEASONED ADVISORS WITH REGIONAL INSIGHT

COLLABORATION & COOPERATION

Apartment Brokerage & Advisory Firm

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